

POV

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BJP secure, not strong

The highly explosive campaign for the third phase of the Lok Sabha elections, which witnessed the BJP-led NDA and the INDIA block smearing mud on each other, ended at 6 p.m. on Monday. Polling for 94 Lok Sabha constituencies spread across 12 states and Union territories started this morning. Polling for more than half of the total number of constituencies will be completed by the end of this evening. The stakes are significant for the BJP, as in this round, the party won an overwhelming majority in Gujarat, Chhattisgarh, Bihar, and MP. The results of 2019 show that the BJP and its allies dominated in these constituencies.

The BJP won 70 of them, and its allies won another eight. The NDA won a total of 78 seats: 26 seats from Gujarat, all five seats in eastern Bihar, three out of four seats in northern Chhattisgarh, all 14 seats in northern Karnataka, all nine seats in Madhya Pradesh, eight out of 10 seats in central Uttar Pradesh, and one each in West Bengal, Goa, Daman, and Diu. In Maharashtra, Shiv Sena was in alliance with the BJP in 2019, and together they won eight out of 11 seats going to polls in phase 3 this time.

The opposition INDIA bloc won 10 seats only: two by Congress in West Bengal; three by the Nationalist Congress Party (NCP), then led by Sharad Pawar in Maharashtra; three by Congress (one each in Chhattisgarh, Goa, and West Bengal); and two by the Samajwadi Party in UP. This time, the BJP will poll well in Gujarat, UP, MP, and Karnataka. This will not be a complete sweep, as in the last fortnight, BJP's credibility and Modi and Sha's wisdom were the mismatch of the alliance, which will be reflected in the results.

NDA's ordeal

The campaign of phase three was a serious challenge for the BJP. The opposition started harping on the promise, performance, and faults of the BJP. The public across India is beginning to feel that the BJP is like earlier Congress—without principles and corrupt. Starting from 'Made in India' to the 'Modi guarantee', it has come under microscopic analysis not only by the INDIA bloc but also by political analysts and a few journalists in India and abroad.

Modi's government is submerged in inflation, unemployment, and stagnant incomes. Added to this, Modi and Shah made a mess



of alliance pacts across India. Both stood on a pedestal and promised that the BJP is a party of principle and will never yield to accommodating hereditary policies, criminals, murders, and money launders. What happened? Tamil Nadu, Andhra, Karnataka, and Maharashtra, where the BJP's principles are buried, and criminals became comrades to the BJP. I am particularly upset about Tamil Nadu, where the BJP has made a mess of the alliance and its image is tarnished. Of course, the BJP will poll substantially, as some sections of the population are up against AIADMK and DMK.

Out of the 31 seats in Hindi-speaking states going to polls in phase 3, the BJP won 28 in 2019. In UP's 10 seats in the central region, two were won by the SP last time, which was in alliance with the Bahujan Samaj Party (BSP), while Congress was fighting separately. This time around, a tough fight is being put up by the SP-Congress alliance. Akhilesh Yadav of the SP is trying to woo Dalit communities away from the BSP and BJP through his Pichda-dali-Alpasankhyak (PDA) alliance of social classes encompassing backward castes, Scheduled Castes, and minorities.

The BJP believed that it would be 100 percent backed by Hindus. It is true that Hindus are all out to elevate the BJP once again. The Ram Mandir divine sentiment and motivation to the public through the Yogi and Modi massive road show on Sunday, which attracted thousands of Hindus, is a clear indication that Ayodhya and Varanasi constituencies are walk through, though the INDIA bloc filed candidates with backing.

In Uttar Pradesh, the BJP will only lose two or three seats. In Bihar, Nitish Kumar wanted to be the PM candidate, but when things were not going in his favor, he decided to ditch the INDIA bloc. He conveniently sought shelter under the BJP to secure his position. But he has lost his stature, and Rashtriya Janata Dal (RJD) is set to gain more in the polls. The seats going to the polls in Bihar in

this phase have a considerable Muslim presence, and, barring any diversion of votes by Asaduddin Owaisi's All India Majlis-e-Ittehadul Muslimeen (AIMIM), the INDIA bloc is likely to pose a tough challenge to the NDA.

In Chhattisgarh and Madhya Pradesh, the BJP won 15 out of 16 seats in 2019, with Congress winning a sole seat in Korba, Chhattisgarh. Although substantial hikes in the procurement prices of paddy in Chhattisgarh and strong procurement of wheat and paddy in both states may sway farmers, the weariness of people, including farmers, with distressing economic issues may crack the dominant position of the BJP in these states.

Maharashtra and Gujarat

Gujarat remains a stronghold of the BJP. In the 2019 Lok Sabha elections, BJP got 63% of the votes in Gujarat, while Congress managed just 33%. It is likely that the BJP will sweep through the Gujarat elections. In Maharashtra, the BJP alliance with the Shinde faction of Shiv Sena and the Ajit Pawar faction of the NCP is facing its toughest challenge. The Eknath Shinde-led state government, backed by the BJP, is not very popular. BJP is getting considerable criticism for aligning with Ajit Pawar and compromising on its principles and commitments. The BJP used to continuously castigate him for corruption when he was in the NCP, led by his uncle, Sharad Pawar. In view of the political discontent, the NDA may not be able to secure substantial seats in Maharashtra.

To sum up, the BJP sweeping the poll with a 400+ goal is dependent upon how the Hindibelt states are likely to go in the subsequent rounds. The days of cake walking for the BJP are gone, though they may have a sizable portion of the cake. Modi and Shah should remember that their image has certainly suffered because both have compromised on the party's core principles for the sake of winning the election. It will also not be an easy term for the BJP in the next five years, both economically and politically.

Indian Bank reports 55% growth in net profit at Rs. 2,247 cr

Chennai, May 7: Indian Bank posted a 55% growth in net profit at Rs 2,247 crore for the quarter ended March 31, 2024 against Rs 1,447 crore in the corresponding quarter last year. State-run Indian Bank posted a 55 per cent rise in net profit to Rs 2,247 crore in Q4FY24, compared to Rs 1,447 crore in the same period in FY23, due to a rise in income and improved asset quality.



The Chennai-based lender's total income increased by 19 per cent to Rs 16,887 crore in the March quarter of FY24, from Rs 14,238 crore in the same period in FY23. As on March 31, 2024, the company's gross non-performing assets (NPA) were 3.95 per cent of gross advances, compared to 5.95 per cent during the same period in 2023.

Similarly, net NPA was seen at 0.43 per cent of gross advances as on March 31, 2024, compared to 0.90 per cent during the same period in 2022-23. Net Interest Income (NII) increased by 9 per cent year-on-year (Y-o-Y) to Rs 6,015 crore in the

63,482 crore, from Rs 52,085 crore in FY23.

During the fourth quarter, its operating profit improved by 7 per cent Y-o-Y to Rs 4,305 crore in March 2024 from Rs 4,016 crore in March 2023. The bank's net interest income increased by 9 per cent to Rs 6,015 crore in March 2024, from Rs 5,508 crore in March 2023.

Total deposits increased by 11 per cent Y-o-Y, reaching Rs 6,88,000 crore in March 2024. CASA deposits grew by 8 per cent, savings deposits grew by 7 per cent, and current deposits by 9 per cent Y-o-Y. Gross advances also increased by 13 per cent Y-o-Y to Rs 5,33,773 crore from Rs 4,73,586 crore in March 2023.

'National Apprenticeship Promotion Scheme fuels inclusive growth'

New Delhi, May 7: India is witnessing a remarkable transformation in its approach to skill development through the National Apprenticeship Promotion Scheme (NAPS). Launched in August 2016, this ambitious initiative has emerged as a game-changer, bridging the gap between formal education and industry demands while addressing the pressing issues of youth unemployment and underemployment.

The enrollment of apprentices has witnessed remarkable growth over the past few years. In the financial year 2018-19, the total number of enrolled apprentices stood at 35,333. However, this figure has skyrocketed to an impressive 931,406 in the current financial year, 2023-24. This staggering increase represents a significant Compound Annual Growth Rate (CAGR) of 74.76% over the five-year period.

Compared to the previous financial year, 2022-23, the current year's enrollment has seen a substantial 26.08% year-over-year increase.

The total number of apprentices registered in the financial year 2022-23 was 738,704, while in the current financial year, 2023-24, the figure has reached 931,406. Leading this surge are states like Maharashtra (263,239), Tamil Nadu (1,01,519), Gujarat (83,611), Karnataka (78,497), and Uttar Pradesh (71,378), reflecting the scheme's widespread impact across the nation.

NAPS has proven to be a mutually beneficial program, fostering growth and innovation within businesses while providing valuable on-the-job practical training and opportunities for aspiring professionals. This symbiotic relationship is driving inclusive economic development, empowering individuals from diverse backgrounds, and nurturing personal and professional growth across sectors.

The transformative power of NAPS is best exemplified through the inspiring stories of its beneficiaries. Ranjana, a homemaker from Satna, Madhya Pradesh, embarked on an apprenticeship in lab technology, not only gaining employment post the apprenticeship training but also becoming a significant earner for her family, challenging traditional gender roles and paving the way for financial independence. Similarly, Vishal, hailing from a modest background in Uttar Pradesh, seized the opportunity to participate in an apprenticeship

program. Despite financial constraints, his dedication and newfound expertise as an Assembly Line Operator enabled him to secure a job and support his family, breaking the cycle of poverty.

Shivam's journey from Pilibhit, Uttar Pradesh, to becoming an Automotive CNC Machining Technician at an Aurangabad-based automobile engineering company is another testament to NAPS's transformative impact. Faced with uncertainty about his future after completing his studies, Shivam enrolled in an automotive course through the National Skill Development

NAME CHANGE
I, PRABAVATHI RAMAMOORTHY, W/O: Ramamoorthy, Date of Birth: 03.01.1956, residing at No.62, Kumaran Nagar, 2nd Main Road, Virugambakkam, Chennai-600072. shall henceforth be known as **Prabhavathy Ramamoorthy**
PRABAVATHI RAMAMOORTHY

NAME CHANGE
My Daughter, Old Given Name: RUHI SHINDE, Date of Birth: 16.10.2012, Residing at No.137, ANNI STREET, CHINMAYANAGAR STAGE II, VIRUGAMBAKKAM, CHENNAI-600092. shall henceforth be known as **RUHI SATHOSH SHINDE**
SANTHOSH NARAYAN SHINDE, Father

NAME CHANGE
I, MAHESHWARI AMBIKA, W/O: Rajesh, Date of Birth: 02.04.1985, residing at A-2, 2nd Floor, Plot No:1448, Garden Avenue, Mogappair, Chennai - 600037. shall henceforth be known as **MAHESHWARI AMBIKA MANIVELU**
MAHESHWARI AMBIKA

NAME CHANGE
I, BENSON RAYAN, S/O Dominic Rayan S, Date of Birth 11.04.2003, residing at Plot No.75 Thirukural Nagar, Nellikuppam Road, Kayarambedu Village, Guduvancherry, Chengalpattu - 603202. shall henceforth be known as **BENSON RAYAN D.**
BENSON RAYAN

NAME CHANGE
I, Azamathullah Faiqa Kounine, D/O: Syed Azamathullah, Date of Birth: 18.04.2007, Residing at No. 27/10, Khadarwali Jhanda Street, R.N. Palayam, Vellore -632001. shall henceforth be known as **FAIQA KOUNINE**
Azamathullah Faiqa Kounine

NAME CHANGE
I, Old Given Name: PRAVITHA Old Surname: BALAJI, Date of Birth: 13.02.1987, Residing at No. 8, Kalyana Sundaram Street, Near Vivekananda School, Chittlapakkam, Chengalpattu - 600 064, shall henceforth be known as **PRAVITHA** New Surname: **VASANTH**
Old Given Name: PRAVITHA Old Surname: BALAJI

NAME CHANGE
I, YASMINISHA SHAHUL HAMID, W/O: KATHER BASHA, Date of Birth: 01.01.1969, Residing at No.14, Masuthi Colony 3rd Street, Kamarajapuram, Chennai -600 073. shall henceforth be known as **YASMIN SURNAME: KATHER BASHA**
YASMINISHA SHAHUL HAMID

NAME CHANGE
Old Given Name: RAMAMOORTHY Sur Name: KALAIMANI, Date of Birth: 16.12.1979, residing at No.119, Ganesan Street, Sammantham Nagar, Kundrathur, Kancheepuram- 600 069. Shall henceforth be known as **RAMAMOORTHY** New Sur name: **GOLLAHALLI KALAIMANI**
Old Given Name: RAMAMOORTHY Sur name: KALAIMANI

NAME CHANGE
I, Old Given Name: ANUSUYA Old Surname: SATHAR, Date of Birth: 06.08.1989, Residing at No.163, Kuppam Beach Road, Kottivakkam, Chennai - 600 041. Shall henceforth be known as **ANISHA BANU**, New Surname: **HANEEF**
Old Given Name: ANUSUYA Old Surname: SATHUR

NAME CHANGE
I, N. BANUMATHY W/o. M.Nandakumar, Date of Birth: 02.06.1968, residing at Flat: 3B, First Floor, Aishwaraya Nagar, 3rd cross street, Aynambakkam, Chennai -600095, shall henceforth be known as **BANUMATHY.M.N.**
N. BANUMATHY

NAME CHANGE
I, Old Given Name: RAJARAJESWARI Old Surname: VENKATACHALAM, Date of Birth: 08.10.1976, Residing at Suraj Towers 7th Floor, H and I 128 L B Road, Thiruvanniyur, Chennai - 600041. Shall henceforth be known as **RAJARAJESWARI** New Surname: **RAMESH**
Old Given Name: RAJARAJESWARI Old Surname: VENKATACHALAM

NAME CHANGE
I, MENAKA SATISH, W/O: SATISH KUMAR, Date of Birth: 27.09.1981, Residing at Krishna Vilasam, Flat No.3F, No.132, Ganesh Nagar 1st Street, Adambakkam, Chennai -600088. shall henceforth be known as **MENAKA MANOHARAN**
MENAKA SATISH

NAME CHANGE
Old Given Name: Abdul Rahman Old Sur Name: Mohamed Iqbal, S/o. Mohamed Iqbal, Date of Birth: 03.01.2005, Three Star Apartment 1, Crescent Avenue, Golden Nagar Kovi Pathu, PK Salai, Karaikal -609602. shall henceforth be known as **MOHAMED IQBAL**, New Given Name: **ABDUL RAHMAN**
Old Given Name: Abdul Rahman Old Sur Name: Mohamed Iqbal

NAME CHANGE
I, Sickender Shagubardeen Varusai Mohamed, S/O Varusai Mohamed, DATE OF BIRTH 20.05.1963, residing at No-7, 11th Street Moongil ERI Pammal, Chennai-600075. shall henceforth be known as **SIKANDER VAISUL SAKKRAI VARUSAI MOHAMED**
Sickender Shagubardeen Varusai Mohamed

NAME CHANGE
I, NARAYANASWAMY, S/O. KARTHIKEYAN N., Date of Birth: 25.05.1969, Residing at No.14, V.G.N. Brindhavan Garden, Pachai Street, Mugalivakkam, Chennai -600125. shall henceforth be known as **NARAYANASAMY**
NARAYANASWAMY

NAME CHANGE
I, Dency Sofia Sekaran, W/o: K.Gopinath, DATE OF BIRTH: 25.11.1984, Residing at C-Block, Aishwaryam Apartments, Ground Floor, Plot No.9, Ranga Nagar Main Road, Mudichur, Chennai-600 048 shall henceforth be known as **DENCY SOFIA JAYAKARAN**
Dency Sofia Sekaran

NAME CHANGE
I, SYEDA HAMIDA, D/O: Syed Shafiqullah Shah, Date of Birth: 13.12.1997, residing at LIG-508, 13th Cross Street, Mugapaier ERI Scheme, Mogappair, Chennai -600037. shall henceforth be known as **SYEDA HAMIDA SHAH**
SYEDA HAMIDA

NAME CHANGE
I, Sasi Rekha Manikandan, D/O: CHOKKALINGAM Date of Birth: 27.08.1983, residing at 2730, New No.7, Y-Block, 7th Street, 12th Main Road, Anna Nagar, Chennai -600040. shall henceforth be known as **SASI REKHA CHOKKALINGAM**
Sasi Rekha Manikandan

NAME CHANGE
I, Sapana Virendra Maheshwari W/O: Virendra Kumar Maheshwari, DATE OF BIRTH: 22.10.1967, residing at No.262/10, Anand Apartments, Poonamallee High Road, Kilpauk, Chennai- 600010. shall henceforth be known as **SAPNA MAHESHWARI**
Sapana Virendra Maheshwari

NAME CHANGE
I, KASI ARAVINDAN, S/O: KASI, Date of Birth: 23.10.982, residing at No.84, 4th Cross Street, Venpurosham, Mamallapuram, Chengalpattu -603 104. shall henceforth be known as **KASI ARAVINDAN**
KASI ARAVINDAN

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EXTRACT OF THE DETAILED FORMAT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2024

Sl.No.	Particulars	Three months ended			Year ended	
		31.03.2024 Unaudited	31.12.2023 Unaudited	31.03.2023 Unaudited	31.03.2024 Audited	31.03.2023 Audited
1.	Total income from operations	0.91	2.62	0.76	7.43	5.34
2.	Net Profit / (Loss) from Ordinary Activities Before Tax	(1.53)	0.95	(1.03)	(0.56)	(2.42)
3.	Net Profit / (Loss) from Ordinary Activities After Tax	(1.53)	0.95	(1.03)	(0.56)	(2.42)
4.	Total Comprehensive Income / (Loss) - After Tax	(1.53)	0.95	(3.29)	46.59	63.06
5.	Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40
6.	Earnings per Share (EPS) - not annualised-before and after extraordinary items (In Rs.)					
	a) Basic	(0.63)	0.39	(0.42)	(0.23)	(0.99)
	b) Diluted	(0.63)	0.39	(0.42)	(0.23)	(0.99)

Note:
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 06, 2024 and has been audited by the Statutory Auditors.
2. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Financial Results are available on the website of Stock Exchange, www.bseindia.com and also on the Company's website, www.kartikinvestments.com.

Place : Chennai
Date : May 6, 2024

For Kartik Investments Trust Limited
Aparna S
Director