

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

March 30, 2017

**The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sirs,

Sub.: Declaration of postal ballot results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated February 27, 2017 informing the dispatch of the postal ballot notice to the shareholders of the Company for seeking their approval for delisting of equity shares of the Company from BSE Limited.

In this regard, we further wish to inform you of the following:

- (i) The Company had fixed March 28, 2017 as the last date for receipt of ballots /e-voting and the results of the postal ballot were announced by Ms. A Kavitha, Director today at the registered office of the Company at 11 a.m. Totally 45 shareholders holding 223132 equity shares out of total 105 shareholders holding 244000 equity shares, participated in this event. The resolution detailed in the postal ballot notice dated February 20, 2017 has been passed with over 221732 voting in favour of the resolution.
- (ii) We enclose the details regarding the Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the declaration of postal ballot results of the Company made today.
- (iii) We further enclose the Report of Scrutiniser dated March 29, 2017 pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Kartik Investments Trust Limited

S. Sangeetha

Sangeetha S
Company Secretary



Encl.: As above

KARTIK INVESTMENTS TRUST LIMITED

Regd. Off.: "Parry House", II Floor, No.43, Moore Street, Parrys, Chennai 600 001

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Email ID : Kartik_investments@yahoo.com; Website: www.kartikinvestments.com; CIN: L65993TN1978PLC012913

DECLARATION OF POSTAL BALLOT RESULTS

Company Name	KARTIK INVESTMENTS TRUST LIMITED
Date of the AGM/EGM	Not Applicable
Total number of shareholders on record date	105
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for delisting of Equity Shares of the Company from BSE Limited							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	182550	170230	93.2512	170230	0	100.0000	0.0000
	Poll	182550	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	182550	12220	6.6941	12220	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000
	Poll	0	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	61450	39952	65.0155	38752	1200	96.9963	3.0036
	Poll	61450	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	61450	730	1.1880	530	200	72.6027	27.3972
Total		244000	223132	91.4475	221732	1400	99.3726	0.6274



29th March, 2017

Ms. A Kavitha
Director
Messrs. Kartik Investments Trust Limited,
Parry House,
2nd Floor, No.43,
Moore Street, Parrys,
Chennai – 600 001.

Dear Madam,

Sub: Passing of Resolution through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of M/s. Kartik Investments Trust Limited on 20 February, 2017, we have been appointed as Scrutinizer to receive, process and scrutinize the postal ballot papers and e-voting in respect of the following resolution:

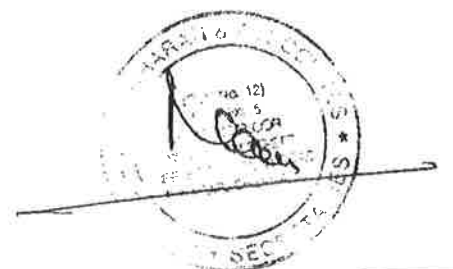
Reference to the Companies Act, 2013	Type and Description of the resolution
All applicable provisions of the Companies Act, 2013	<p>SPECIAL RESOLUTION</p> <p>RESOLVED THAT pursuant to all applicable provisions of the Companies Act, 2013 and rules framed there under, including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted hereinafter, applicable provisions of the memorandum and articles of association of the company, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") and such other applicable laws, rules, regulations and guidelines, and subject to such approvals including the in-principle approval and final approval of The BSE Limited (BSE), permissions and sanctions, as may be necessary for the Chola Business Services Limited ("Acquirer") on behalf of the promoter and promoter group of the company (hereinafter referred to as "Promoters"), the approval of the company be and is hereby accorded to the board of directors of the company ("Board") (which shall include any committee which the Board</p>



	<p>may have constituted or may hereinafter constitute) to seek and proceed with the voluntary delisting of all of the equity shares of the company from the BSE in accordance with the Delisting Regulations and other applicable provisions of law.</p> <p>RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as it may in its absolute discretion, deem necessary, expedient, usual or proper, to be in the best interest of shareholders, and any matter incidental to the implementation of voluntary delisting of equity shares of the company and also to prefer all applications to the appropriate authorities, parties and the institutions for their requisite approvals, to settle all such questions, difficulties or doubts that may arise in relating to the implementation of the voluntary delisting without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval thereto expressly by the authority of the above resolution.</p> <p>RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorised to delegate all or any of the authorities conferred as above to any Director(s)/ Company Secretary of the company to give effect to the aforesaid resolution or to accept any change(s) or modification(s) as may be suggested by the appropriate authorities or advisors.</p>
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WE REPORT that the Postal ballot notice dated 20 February, 2017 under Section 110 of the Companies Act, 2013, was issued individually to all the members and the notices were despatched by Physical mode on 25 February, 2017.

We report that as stated in the notice sent to the members, the Company had fixed 28 March, 2017 as the last date for receipt of Postal Ballots and E-Voting. As stated in Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "BUSINESS STANDARD" in 'English' and "DINAMANI" in vernacular language 'Tamil' on 27 February, 2017 informing about the despatch of the Postal Ballot forms, E-Voting and other related matters mentioned therein. We report that we have received the Postal Ballot forms and E-Voting from the members during the period starting from 27 February, 2017 (9:00 a.m. IST) to 28 March, 2017 (5:00 p.m. IST). We had unblocked the members who had exercised the votes through e-voting after 5.00 P.M. on Tuesday, 28 March, 2017.





All the Postal Ballot forms and E-Voting received upto the closure of working hours (5:00 p.m. IST) on Tuesday, 28 March, 2017, the last date fixed by the Company for receipt of the Postal Ballot forms and E-Voting, were considered for our scrutiny.

Envelopes containing Postal Ballot forms returned undelivered aggregated to 18 (Eighteen only). These envelopes were not opened and they are separately maintained.

During the course of scrutiny of Postal Ballot Forms we have not come across any mutilated Postal Ballot Forms.

We report that all the Postal Ballot forms and E-Voting were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, Postal Ballot Number, Number of Shares held, Number of Votes casted, Assented, Dissented and Rejected were generated.

We report that the ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company.

We report that out of 105 Shareholders, we have received valid polled Ballot forms and E-Voting from 45 Shareholders and the details of polling results are given below:

Receipt of Postal Ballot Forms and E-Voting		27 February, 2017 (9:00 a.m. IST) to 28 March, 2017 (5:00 p.m. IST)		
Total No. of Shareholders		105		
Total No. of Shares		244000		
Particulars	As per Postal Ballot	As per E-Voting	Total	
Postal Ballot Forms Received	6	39	45	
Less: Invalid Forms*	-	-	-	
Net Valid Forms	6	39	45	

**Invalid Postal Ballot was not taken into account for the voting.*





Special Resolution for delisting of Equity Shares of the Company from BSE Limited.

(i) Votes in favour of the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) - E-Voting	Number of members/ Proxies voted by Postal Ballot	Number of votes cast (Shares) - Postal Ballot	Total Number of votes cast through E- Voting and Postal Ballot	% of total number of valid votes cast
38	208982	3	12750	221732	99.37

(ii) Votes against the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) - E-Voting	Number of members/ Proxies voted by Postal Ballot	Number of votes cast (Shares) - Postal Ballot	Total Number of votes cast through E-Voting and Postal Ballot	% of total number of valid votes cast
1	1200	3	200	1400	0.63

(iii) Invalid Votes:

Number of members voted in E- Voting	Number of votes cast (Shares) -E- Voting	Number of members/ Proxies voted by Postal Ballot	Number of votes cast (Shares) - Postal Ballot	Total Number of votes cast through E-Voting and Postal Ballot
NIL	NIL	NIL	NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the Special Resolution under all applicable provisions of the Companies Act, 2013, as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

Further, in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and based on the information and explanation provided by the company and information available in the BSE website with regard to shareholding, we confirm that the number of votes cast in favour of the resolution by the public shareholders was more than two times the number of votes cast against by the public shareholders and we report



that the Special Resolution as set out in the Notice of Postal Ballot is passed with requisite majority as required under Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and all the applicable provisions of Companies Act, 2013.


We further report that as per the notice of Postal Ballot dated 20 February, 2017 approved by the Board of Directors on 20 February, 2017 the Chairman or any other Director of the Company may declare and confirm the above results of voting by postal ballot and e-voting in respect of the resolution referred to herein on Thursday, 30 March, 2017 at 11.00 a.m. at the Registered Office of the Company. The results of the postal ballot will also be displayed at the registered office and posted on the Company's website – www.kartikinvestments.com and on the website of M/s. Karvy Computershare Private Limited (Karvy) www.evoting.karvy.com within two days of passing of the resolution besides communication to the Stock Exchange where the Company's shares are listed. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

We further report that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as postal ballot papers including voting by electronic means, the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented), are in our safe custody which will be handed over to the Company Secretary after the Chairman of the meeting considers, approves and signs the minutes of the meeting.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot & E-Voting.

Thanking You

Yours faithfully,
For R. SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES


CS R SRIDHARAN
C P No. 3239
FCS No. 4775
Place: Chennai
Encl.: a/a

