

# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2<sup>nd</sup> Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : [www.kartikinvestments.com](http://www.kartikinvestments.com)

CIN : L65993TN1978PLC012913

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November 11, 2020

**The Secretary**

**BSE Limited**

**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**

**Dalal Street, Fort**

**Mumbai - 400 001**

Dear Sir,

**Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN**

**Sub.: Intimation on the outcome of the Board Meeting held on 11<sup>th</sup> November 2020**

Kindly refer to our letter dated October 29, 2020, intimating you of the convening of the meeting of the Board of Directors to inter alia consider approving the unaudited financial results for the quarter ended September 30, 2020. In this regard, we wish to inform that the Board of Directors at their meeting held today have approved the unaudited financial results for the quarter ended September 30, 2020 as per the format prescribed under regulation 33 of Listing Regulations. A copy of the unaudited financial results is enclosed.

Further, the Company will also be publishing the extract of the detailed format of the quarterly unaudited financial results in the newspapers as per Listing Regulations.

The meeting of the Board of Directors commenced at 3.55 p.m. and concluded at 4.05 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

For Kartik Investments Trust Limited



Sangeetha S

Encl.: As above

**Limited Review Report On Quarterly Financial Results of Kartik Investments Trust Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

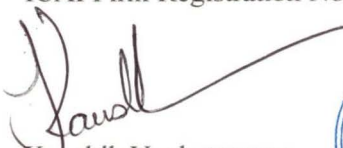
To the Board of Directors Kartik Investments Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kartik Investments Trust Limited ('the Company') for the three months and half year ended 30<sup>th</sup> September 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended September 30, 2020 ('the Statement'). The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, 2015, as amended, which has been initialled for identification purposes.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for V K A N & Associates*

*Chartered Accountants*

ICAI Firm Registration No: 014226S



Kaushik Venkatraman

**Partner**

Membership No: 222070

Chennai

Date: 11<sup>th</sup> November 2020

UDIN: 20222070AAAAGS4339



**KARTIK INVESTMENTS TRUST LIMITED**  
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.  
E Mail ID - kartik\_investments@yahoo.com  
CIN - L65993TN1978PLC012913

**Statement of Unaudited Financial Results for the Period Ended September 30, 2020**

Rs in Lakhs						
	Three Months Ended 30th September 2020	Preceding Three Months Ended 30th June 2020	Three Months Ended 30th September 2019	Six Months Ended 30th September 2020	Six Months Ended 30th September 2019	Year Ended 31st March 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a) Income from operations	2.15	-	2.31	2.15	2.31	2.27
b) Other income	1.06	1.13	1.06	2.19	2.15	4.86
<b>Total Income</b>	<b>3.21</b>	<b>1.13</b>	<b>3.37</b>	<b>4.34</b>	<b>4.46</b>	<b>7.13</b>
2. Expenditure						
a) Other operating expenses	1.66	1.87	2.01	3.53	3.79	7.73
<b>Total Expenditure</b>	<b>1.66</b>	<b>1.87</b>	<b>2.01</b>	<b>3.53</b>	<b>3.79</b>	<b>7.73</b>
3. Profit / (Loss) before Tax	1.55	(0.74)	1.36	0.81	0.67	(0.60)
4. Tax expense	0.20		-	0.20	-	-
5. Net Profit/(Loss) after Tax (3- 4)	1.35	(0.74)	1.36	0.61	0.67	(0.60)
6. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to Profit or Loss						
(a) Remeasurement of the defined benefit liabilities / assets			-			-
(b) Equity Instruments through other comprehensive income / (Loss)	(1.47)	37.34	(19.73)	35.87	31.38	29.57
Income tax relating to items that will not be reclassified to Profit or Loss	(2.68)	6.97	(3.84)	4.29	7.12	6.92
Other Comprehensive Income / (Loss) Total	1.21	30.37	(15.89)	31.58	24.26	22.65
7. Total Comprehensive Income / (Loss)	2.56	29.63	(14.53)	32.19	24.93	22.05
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2019)	-	-				234.53
10. Earnings per Share (EPS) - not annualized-before and after extraordinary items (in Rs.)						
a) Basic	0.55	(0.30)	0.56	0.25	0.27	(0.25)
b) Diluted	0.55	(0.30)	0.56	0.25	0.27	(0.25)

1. The above statement of unaudited financial results for the Quarter and Half year Ended September 30, 2020 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 11, 2020. The unaudited financial results for the Quarter and Half Year Ended September 30, 2020 have been subjected to a limited review by the statutory auditor of the company.

2. The information presented above is extracted from the interim condensed financial statements which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendments thereafter.

The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS

3. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period.

On behalf of the Board of Directors

*Kavitha A*  
Kavitha A  
Director  
DIN : 07379851



Place : Chennai  
Date : November 11, 2020

**KARTIK INVESTMENTS TRUST LIMITED**

Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.

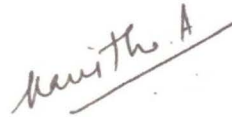
CIN - L65993TN1978PLC012913

**Standalone Balance Sheet**

(Rs. In Lakhs)

	As at 30th September 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Financial Assets		
Investments	267.94	232.07
Other non-current assets	1.70	1.64
	<b>269.64</b>	<b>233.71</b>
<b>Current Assets</b>		
Financial Assets		
Cash and Cash Equivalents	2.77	4.02
Other Bank Balances	57.50	57.50
Other current assets	2.33	0.49
	<b>62.60</b>	<b>62.01</b>
<b>Total Assets</b>	<b>332.24</b>	<b>295.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	24.40	24.40
Other Equity	266.72	234.53
<b>Total Equity</b>	<b>291.12</b>	<b>258.93</b>
<b>Non- Current Liabilities</b>		
Deferred Tax Liabilities (net)	38.23	33.94
	<b>38.23</b>	<b>33.94</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables	2.89	2.82
Other Current Liabilities	-	0.03
	<b>2.89</b>	<b>2.85</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>332.24</b>	<b>295.72</b>

On behalf of the Board of Directors

Kavitha A  
Director  
DIN : 07379851Place : Chennai  
Date : November 11, 2020

**KARTIK INVESTMENTS TRUST LIMITED**  
**Cash Flow Statement for the Period Ended September 30,2020**  
**CIN-L65993TN1978PLC012913**

**(Rs. In Lakhs)**

<u>Particulars</u>	Six Months Ended 30th September 2020	Year ended March 31, 2020
	Unaudited Rs.	Audited Rs.
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
NET PROFIT/(LOSS) BEFORE TAX	0.81	-0.60
ADJUSTMENTS FOR :		
Interest Received	-2.19	-4.86
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-1.38	-5.46
ADJUSTMENTS FOR :		
(Increase)/decrease in Other Non Current	-0.06	0.10
(Increase)/decrease in Other Current Assets	-1.39	1.26
Increase/(decrease) in Current Liabilities	-0.03	-0.07
Increase/(decrease) in Trade Payable	0.06	0.34
CASH GENERATED FROM OPERATIONS	-2.79	-3.83
Direct Taxes paid / refunds	-0.20	-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>	<b>-2.99</b>	<b>-3.84</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received on deposits	1.73	4.37
Proceeds from fixed deposits from banks	-	0.50
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>1.73</b>	<b>4.87</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>		
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-1.26</b>	<b>1.03</b>
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.01	2.98
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	2.76	4.01
<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
BALANCE AS PER BALANCE SHEET (NOTE 4)	2.76	4.01
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>2.76</b>	<b>4.01</b>
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.01	2.98
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	2.76	4.01

Note: As the Company is an investment company, dividend received and interest earned are considered as part of cash flow from operating activities. Purchase and sale of investments has been classified into operating and investing activity based on the intention of the Management at the time of purchase of securities or subsequent reassessment of intention and transfers made inter se between long-term and current investments.

The notes referred to above form an integral part of the Financial statements:

for V K A N & Associates  
Chartered Accountants  
Firm registration no: 014226S

For and on behalf of the Board of Directors

*Kavitha A*

A KAVITHA  
Director  
DIN : 07379851



Place: Chennai  
Date: November 11, 2020