

# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2<sup>nd</sup> Floor, No. 43, Moore Street, Paryys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : [www.kartikinvestments.com](http://www.kartikinvestments.com)

CIN : L65993TN1978PLC012913

September 28, 2018

**The Secretary**

**BSE Ltd.**

**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**

**Dalal Street, Fort**

**Mumbai 400 001**

Dear Sirs,

**Sub: Proceedings of 40<sup>th</sup> Annual General Meeting and Voting results**

We wish to inform you that the 40<sup>th</sup> Annual General Meeting of the Company was held yesterday at 4 p.m. and the business as mentioned in the notice dated August 29, 2018 were transacted.

In this regard, please find enclosed the following:

1. Summary of proceedings under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
3. Report of Scrutinizer dated September 28, 2018 pursuant to Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014; and

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Kartik Investments Trust Limited

*S. Sangeetha*

S Sangeetha  
Company Secretary



Encl.: As above

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## Summary of Proceedings of the 40<sup>th</sup> Annual General Meeting

The 40<sup>th</sup> Annual General Meeting (AGM) of the members of Kartik Investments Trust Limited ("the Company") was held on Thursday, 27 September, 2018 at 4 p.m. at 'Dare House', No. 2, N.S.C. Bose Road, Parrys, Chennai 600 001. Mr. R Surendran, Chairman took the Chair. The requisite quorum being present, the Chairman called the meeting to order. He introduced the other directors and secretary who were present. The Chairman informed that the copies of the AGM notice together with the annual report had been sent to all the shareholders and the Company had provided the remote e-voting facility to the shareholders. He further informed that voting facility at the venue shall be used only by those shareholders who had not exercised their right to vote through remote e-voting.

Further, the Chairman informed that the Register of Directors, Key Managerial Personnel and Directors' shareholding and the Register of Contracts or Arrangements in which the Directors are interested maintained in accordance with the provisions of the Companies Act, 2013, the draft letter for appointment of independent director were available for inspection by the members at any time during the meeting.

The notice of the meeting was taken as read with the permission of members since it was already circulated to them. Members were informed that the auditors' report on the financial statement of the Company for the year ended 31 March, 2018 did not have any qualifications or observations or comments or other remarks on financial transactions or matters as having any adverse effect on the functioning of the Company. Accordingly, the auditors' report was not required to be read out at the meeting, as provided in the Act.

The following items of business, as per the notice of AGM dated 29 August, 2018, were transacted at the meeting:

1. Adoption of Financial Statements, Board's Report & Independent Auditors Report for the year ended 31 March 2018.
2. Re-appointment of Mr. R Chandrasekar as a director liable to retire by rotation
3. Appointment of M/s. VKAN & Associates, Chartered Accountants as the statutory auditors of the Company from the conclusion of 40<sup>th</sup> AGM till the conclusion of the 45<sup>th</sup> AGM and authorization to the Board of Directors to fix the remuneration payable to the statutory auditors of the Company during the appointed period.
4. Appointment of Mr. P Nagarajan as an independent director of the company not liable to retire by rotation to hold for a term of 5 consecutive years effective 7<sup>th</sup> August 2018 up to 6<sup>th</sup> August 2023:



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The Board of Directors of the Company had appointed Mr. R. Sridharan of M/s. R. Sridharan & Associates, Practicing Company Secretary as the scrutiniser for conducting the remote e-voting and voting process at the AGM.

The Chairman invited queries from members on various agenda items stated in the notice of the meeting. Since there were no queries from the members, the Chairman announced that the voting results would be declared along with the scrutiniser's report and shall be placed on the website of the Company, [www.kartikinvestments.com](http://www.kartikinvestments.com) and on the website of Karvy Computershare Private Limited engaged for providing e-voting on or before 28 September, 2018 and will be communicated to the stock exchange.

There being no other agenda, Chairman called the meeting to close.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Kartik Investments Trust Limited



S Sangeetha  
Company Secretary



**KARTIK INVESTMENTS TRUST LIMITED**

Regd. Off.: PARRY HOUSE, II FLOOR, NO.43, MOORE STREET, PARRYS CHENNAI 600 001

Phone: 044 2530 7123; Fax: 044 2534 6466;

E-mail ID: kartikinvestmentstrust@gmail.com; Website: www.kartikinvestments.com; CIN: L65993TN1978PLC012913

**( REMOTE E-VOTING AND VOTING THROUGH BALLOT SYSTEM AT THE VENUE OF THE AGM )**

Date of the AGM/EGM	27-09-2018
Total number of shareholders on record date	113
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	6
Public:	1
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1								
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of financial statements together with the board's report and auditor's report thereon for the financial year ended 31 March, 2018								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	<b>Total</b>		<b>182450</b>	<b>99.9452</b>	<b>182450</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	<b>Total</b>		<b>640</b>	<b>1.0415</b>	<b>640</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>244000</b>	<b>183090</b>	<b>75.0369</b>	<b>183090</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>



Resolution No.	2								
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. R Chandrasekar, Director retiring by rotation								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
Total		244000	183090	75.0369	183090	0	100.0000	0.0000	0



Resolution No.	3								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of M/s. V K A N & Associates, Chartered Accountants as Statutory Auditors of the Company and fixing their remuneration								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
Total		244000	183090	75.0369	183090	0	100.0000	0.0000	0



Resolution No.	4								
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Mr. P Nagarajan as an Independent Director of the Company								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid
Promoter and Promoter Group	E-Voting	182550	182450	99.9452	182450	0	100.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		182450	99.9452	182450	0	100.0000	0.0000	0
Public- Institutions	E-Voting	0	0	0.0000	00	0	0.0000	0.0000	0
	Poll		0	0.0000	00	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		0	0	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting	61450	0	0.0000	00	0	0.0000	0.0000	0
	Poll		640	1.0415	640	0	100.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0
	Total		640	1.0415	640	0	100.0000	0.0000	0
Total		244000	183090	75.0369	183090	0	100.0000	0.0000	0



### Consolidated Scrutinizer's Report

28<sup>th</sup> September, 2018

The Chairman

**Kartik Investments Trust Limited,**

Parry House, II Floor,

43, Moore Street, Parrys,

Chennai – 600001.

**Ref: 40<sup>th</sup> Annual General Meeting (AGM) of the members of Kartik Investments Trust Limited**

Dear Sir,

The Board of Directors of **Kartik Investments Trust Limited** vide resolution dated 14<sup>th</sup> May, 2018, pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014 have appointed us viz. R.Sridharan & Associates, Company Secretaries, as the Scrutinizer to conduct the remote e-voting process for the period commencing from Monday, 24<sup>th</sup> September, 2018 (9.00 AM) (IST) to Wednesday, 26<sup>th</sup> September, 2018 (5.00 PM) (IST) and to conduct the voting process through electronic voting system (Insta Poll) relating to the 40<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on Thursday, 27<sup>th</sup> September, 2018 at 4.00 p.m.at Parry House, No.43, Moore Street, Parrys, Chennai – 600001. The shareholders of the Company as on the "cut off" date i.e. Thursday, 20<sup>th</sup> September, 2018 were entitled to vote as set out in the notice of the Annual General Meeting.

We now submit our consolidated Report as under:

1. The Company has availed remote e-voting system and electronic voting system at the AGM Venue (Insta Poll) provided by Karvy Computershare Private Limited for enabling the members to cast their vote under the provisions of the said Sections and the Rules made there under.
2. We have scrutinized and reviewed the remote e-voting system, electronic voting system at the AGM Venue (Insta Poll) at the conclusion of AGM. We had unblocked the list of members who had exercised the votes through remote e-voting after 5.00 P.M. on September 26, 2018. Further, we have unblocked the votes cast by the members at the AGM venue through electronic voting system (Insta Poll) in the presence of Mr. K Satheesh and Mr. M Sathyanarayanan who are the witnesses and not in the employment of the Company. The votes tendered therein in respect of the remote e-voting system and voting at the AGM venue (Insta Poll) is based on the data downloaded from the official website of Karvy Computershare Private Limited.



3. Based on the data downloaded from the Official website of Karvy Computershare Private Limited for the remote E-Voting system and on the basis of the report furnished to us by them on the electronic voting system (Insta Poll) conducted at the AGM Venue, we now submit our consolidated report (Remote E-Voting, Electronic Voting System (Insta Poll)) as under:

**Item No. 1 - Adoption of Financial Statements, Board's Report & Auditors Report thereon (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes (Shares) cast - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes (Shares) cast - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes (Shares) cast - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes (Shares) cast - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed unanimously.**





**Item No. 2 – Re-appointment of Mr. R. Chandrasekar, (DIN: 02687447) Director retires by rotation (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed unanimously.**



**Item No. 3 – Appointment of M/s. VKAN & ASSOCIATES, Chartered Accountant, Chennai (Reg.No:014226S) as Statutory Auditors (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

**As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed unanimously.**





**Item No. 4 – Appointment of Mr. P.Nagarajan, (DIN: 00110344) as Independent Director (Ordinary Resolution)**

(i) Votes in **favour** of the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>18</b>	<b>182450</b>	<b>1</b>	<b>640</b>	<b>183090</b>	<b>100</b>

(ii) Votes **against** the resolution:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll	% of total number of valid votes cast
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>

(iii) **Invalid** Votes:

Number of members voted in Remote E- Voting	Number of votes cast (Shares) - Remote E-Voting	Number of members/ Proxies voted by Insta Poll	Number of votes cast (Shares) - Insta Poll	Total Number of votes cast through Remote E-Voting and Insta Poll
<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**RESULT:**

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed unanimously.

