

Limited Review Report On Quarterly Financial Results of Kartik Investments Trust Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors Kartik Investments Trust Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kartik Investments Trust Limited ('the Company') for the quarter ended 30th September 2021 and the year to date results for the period April 1, 2021 to September 30, 2021 which are included in the accompanying "Statement of unaudited Financial Results for the quarter and six months ended September 30, 2021", the unaudited Balance sheet as on that date and the Cash flow statement for the six months ended on that date ('the Statement'). The Statement is being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, 2015, as amended, which has been initialled for identification purposes.
2. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V K A N & Associates

Chartered Accountants

ICAI Firm Registration No: 014226S



Kaushik Venkatraman

Partner

Membership No: 222070

Chennai

Date: 10th November 2021

UDIN: 21222070AAAAFC3407



KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
E Mail ID - kartik_investments@yahoo.com
CIN - L65993TN1978PLC012913

Statement of unaudited Financial Results for the quarter and six months ended September 30, 2021

Particulars	(Rs. In Lakhs)					
	Three Months Ended 30.09.2021	Preceding Three Months Ended 30.06.2021	Corresponding three months ended in Previous Year 30.09.2020	Six Month ended 30th September 2021	Six Month ended 30th September 2020	Year Ended 31st March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
a) Income from operations	0.11	-	2.15	0.11	2.15	2.15
b) Other Income	0.86	0.94	1.06	1.80	2.19	3.90
Total Income	0.97	0.94	3.21	1.91	4.34	6.05
2. Expenditure						
a) Other operating expenses	2.17	1.72	1.66	3.89	3.53	7.57
Total Expenditure	2.17	1.72	1.66	3.89	3.53	7.57
3. Profit / (Loss) before Tax	(1.20)	(0.78)	1.55	(1.98)	0.81	(1.52)
4. Tax expense	(0.00)	(0.00)	0.20	(0.00)	0.20	0.10
5. Net Profit/(Loss) after Tax (3- 4)	(1.20)	(0.78)	1.35	(1.98)	0.61	(1.62)
6. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to Profit or Loss						
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-	-
(b) Equity Instruments through other comprehensive income / (Loss)	(1.04)	19.61	(1.47)	18.56	35.87	83.21
Income tax relating to items that will not be reclassified to Profit or Loss	-	2.77	(2.68)	2.77	4.29	13.58
Other Comprehensive Income / (Loss) Total	(1.04)	16.84	1.21	15.80	31.58	69.63
7. Total Comprehensive Income / (Loss)	(2.24)	16.06	2.56	13.82	32.19	68.01
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2021)	-	-	-	-	-	302.54
10. Earnings per Share (EPS) - not annualized-before and after extraordinary items (in Rs.)						
a) Basic	(0.49)	(0.32)	0.55	(0.81)	0.25	(0.66)
b) Diluted	(0.49)	(0.32)	0.55	(0.81)	0.25	(0.66)

1. The above statement of financial results for the quarter and six months ended September 30, 2021 have been taken on record by the Board of Directors at their meeting held on November 10, 2021. The statutory auditors have carried out a limited review of these financial results.

2. The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS.

3. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period.

5. The outbreak of Coronavirus (COVID -19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company has evaluated impact of this pandemic on its business operations, assessed the Company's liquidity position for the next year and evaluated the recoverability and carrying value of its assets as at September 30, 2021. Based on its review, consideration of internal and external information up to the date of approval of these financial statements and current indicators of future economic conditions relevant to the Company's operations, management has concluded that there are no adjustments required to the Company's financial statements. However, the estimated impact of COVID 19 might vary from the date of approval of these financial statements and the Company will continue to monitor any material changes to future economic conditions.

On behalf of the Board of Directors



S Aparna
Director
DIN : 08550980

Place : Chennai
Date : November 10, 2021



KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
CIN - L65993TN1978PLC012913
Balance Sheet

(Rs. In Lakhs)

	As at September 30, 2021	As at March 31, 2021
ASSETS		
Non-Current Assets		
Financial Assets		
Investments	333.85	315.28
Other non-current assets	1.37	1.20
	335.22	316.49
Current Assets		
Financial Assets		
Cash and Cash Equivalents	2.84	4.47
Other Bank Balances	53.00	56.00
Other current assets	2.65	0.44
	58.49	60.91
Total Assets	393.71	377.40
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.40	24.40
Other Equity	316.35	302.54
Total Equity	340.75	326.94
Non- Current Liabilities		
Deferred Tax Liabilities (net)	50.29	47.52
	50.29	47.52
Current Liabilities		
Financial Liabilities		
Trade Payables	2.66	2.87
Other Current Liabilities	0.01	0.07
	2.67	2.95
TOTAL EQUITY AND LIABILITIES	393.71	377.40

On behalf of the Board of Directors



Place : Chennai
Date : November 10, 2021

S Aparna
Director
DIN : 08550980



KARTIK INVESTMENTS TRUST LIMITED
Cash Flow Statement for the Period Ended September 30,2021
CIN-L65993TN1978PLC012913

Particulars	(Rs. In Lakhs)	
	Period Ended	Year Ended
	30-September-2021	31-March-2021
	Unaudited	Audited
A CASH FLOWS FROM OPERATING ACTIVITIES		
ET PROFIT/(LOSS) BEFORE TAX	-1.98	-1.52
ADJUSTMENTS FOR :		
Interest Received	-1.80	-3.90
Taxes pertaining to earlier years	-	-0.11
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-3.78	-5.52
ADJUSTMENTS FOR :		
(Increase)/decrease in Other on Current	-0.17	0.44
(Increase)/decrease in Other Current Assets	-1.43	0.49
Increase/(decrease) in Current Liabilities	-0.07	0.05
Increase/(decrease) in Trade Payable	-0.21	0.05
CASH GENERATED FROM OPERATIONS	-5.66	-4.50
Direct Taxes paid / refunds	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	-5.66	-4.50
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received on deposits	1.02	3.46
Proceeds from fixed deposits from banks	3.00	1.50
NET CASH USED IN INVESTING ACTIVITIES (B)	4.02	4.96
C CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITIES (C)	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	-1.64	0.46
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.47	4.01
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2.84	4.47
COMPONENTS OF CASH AND CASH EQUIVALENTS		
BALANCE AS PER BALANCE SHEET (OTE 4)	2.84	4.47
TOTAL CASH AND CASH EQUIVALENTS	2.84	4.47
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	4.47	4.01
CASH AND CASH EQUIVALENTS AS AT THE END OF THE PERIOD	2.84	4.47

Place : Chennai
Date : November 10, 2021

On behalf of the Board of Directors


S Aparna
Director
DIN : 08550980

