

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.
Phone : 044-2530 7123 Fax : 044-2534 6466

CIN - L65993TN1978PLC012913

July 15, 2015

**The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir,

Sub: Corporate Governance Report for the quarter ended 30th June 2015

We enclose the quarterly Compliance Report on Corporate Governance for the quarter ended 30th June 2015.

We request you to take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Kartik Investments Trust Limited



R Chandrasekar
Director

Encl.: As above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Kartik Investments Trust Limited

Quarter ended on : 30 JUNE 2015

	Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
II	Board of Directors	49 (II)		
A	Composition of Board	49 (IIA)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
B	Independent Director	49(IIIB)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
C	Non executive Directors' compensation & disclosures	49 (IIC)	Yes	No fee paid to directors
D	Other provisions as to Board and Committees	49 (IID)	Yes	Nil
E	Code of Conduct	49 (IIE)	Yes	Nil
F	Whistle Blower Policy	49 (IIF)	Yes	Nil
III	Audit Committee	49 (III)		
A	Qualified & Independent Audit Committee	49 (IIIA)	Yes	Nil
B	Meeting of Audit Committee	49 (IIIB)	Yes	Nil
C	Powers of Audit Committee	49 (IIIC)	Yes	Nil
D	Role of Audit Committee	49 (IIID)	Yes	Nil
E	Review of Information by Audit Committee	49 (IIIE)	Yes	Nil
IV	Nomination And Remuneration Committee	49(IV)	Yes	Nil
V	Subsidiary Companies	49 (V)	NA	There is no "material non- listed Indian subsidiary".
VI	Risk Management	49 (VI)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
VII	Related Party Transactions	49 (VII)	Yes	Nil
VIII	Disclosures	49 (VIII)		
A	Related party transactions	49 (VIII A)	Yes	Nil
B	Disclosure of Accounting Treatment	49 (VIII B)	Yes	Nil
C	Remuneration of Directors	49 (VIII C)	NA	Nil
D	Management	49 (VIII D)	NA	Nil
E	Shareholders	49 (VIII E)	Yes	Nil
F	Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	Nil
IX	CEO/CFO Certification	49 (IX)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
X	Report on Corporate Governance	49 (X)	Yes	Nil
XI	Compliance	49 (XI)	Yes	Nil

NOTE:

- The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
- In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

