

**KARTIK
INVESTMENTS
TRUST LIMITED**

**36th ANNUAL REPORT
2013-2014**

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KARTIK INVESTMENTS TRUST LIMITED
REGD OFFICE: 'PARRY HOUSE', II FLOOR,
NO.43, MOORE STREET, CHENNAI 600 001
E-MAIL ID: kartik_investments@yahoo.com
CIN: L65993TN1978PLC012913

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the thirty sixth annual general meeting of the shareholders of Kartik Investments Trust Limited will be held at 4 p.m. on Thursday, the 28th August 2014 at the Registered Office of the Company, 'Parry House', No.43, Moore Street, Chennai 600 001 to transact the following business:

ORDINARY BUSINESS:

- 1) To consider and if deemed fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

RESOLVED THAT the directors' report, the statement of profit and loss for the year ended 31 March, 2014 and the balance sheet as at that date together with the independent auditors' report thereon be and are hereby considered, approved and adopted.

- 2) To consider and if deemed fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

RESOLVED THAT Mr. R Surendran (holding DIN 00010017), who retires by rotation and being eligible for re-appointment, be and is hereby re-appointed as a director of the company liable to retire by rotation.

- 3) To consider and if deemed fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Shanker Giri & Prabhakar, Chartered Accountants, Chennai bearing registration no.003761S be and are hereby appointed as the auditors of the company for a period of three years commencing from the conclusion of the thirty sixth annual general meeting till the conclusion of the thirty ninth annual general meeting subject to ratification of such appointment by members at every annual general meeting at a remuneration of Rs.0.45 lakhs per annum including the actual travelling and out of pocket expenses incurred in connection with the audit in addition to service tax as applicable.

SPECIAL BUSINESS:

- 4) To consider and if deemed fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

RESOLVED THAT pursuant to the provisions of sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder

(including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Kaushik Banerjee (holding DIN 00245377), additional director, who holds office up to the date of this annual general meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of a director under section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the company, liable to retire by rotation.

- 5) To consider and if deemed fit, to pass, with or without modification(s), the following as an ORDINARY RESOLUTION:

RESOLVED THAT pursuant to the provisions of sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. R Chandrasekar (holding DIN 02687447), additional director, who holds office up to the date of this annual general meeting and in respect of whom the company has received a notice in writing proposing his candidature for the office of a director under section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the company, liable to retire by rotation.

On behalf of the Board

Chennai
May 23, 2014

R SURENDRAN
DIRECTOR

NOTES

- 1. A member entitled to attend and vote at the annual general meeting (AGM) may appoint one or more proxies to attend and vote instead of him. The proxy need not be a member of the Company. Proxy to be valid shall be deposited at the registered office of the Company atleast forty eight hours before the time for holding the meeting. A person shall not act as a proxy for more than fifty members and holding in the aggregate not more than 10% (ten percent) of the total share capital of the company carrying voting rights. A person holding more than 10% (ten percent) of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
2. Members are requested to bring their duly filled in attendance slips enclosed herewith to attend the meeting.
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the AGM.
4. Information as required under clause 49 of the listing agreement(s) in respect of appointment / re-appointment of directors are furnished and forms a part of the notice.
5. The explanatory statement pursuant to section 102 of the Companies Act, 2013 (the Act) in respect of businesses set out above in item nos. 4 to 12 is annexed.
6. The register of members and share transfer books of the company will remain closed from Thursday, the 21st August 2014 to Thursday, the 28th August 2014 (both days inclusive).

7. Members are requested to notify immediately any change in the address to the Registered Office of the Company.

On behalf of the Board

Chennai
May 23, 2014

R SURENDRAN
DIRECTOR

ANNEXURE TO THE NOTICE

A. INFORMATION AS REQUIRED UNDER CLAUSE 49 OF THE LISTING AGREEMENT(S):

Item No. 4:

Mr. Kaushik Banerjee was appointed as an additional director of the company on 28 March, 2014. Mr. Banerjee does not hold any shares of the company and is not related to any other director of the company. Names of other companies in which he holds directorship and committee membership as referred in clause 49 of the listing agreement(s) as per his disclosure to the board for the financial year 2014-15 are given below:

Cholamandalam Distribution Services Limited	Audit committee
Cholamandalam Securities Limited	Audit committee
Chola Business Services Limited	-
Murugappa Management Services Limited	-

Item No. 5:

Mr. R Chandrasekar was appointed as an additional director of the company on 28 March, 2014. Mr. Chandrasekar does not hold any shares of the company and is not related to any other director of the company. Names of other companies in which he holds directorship and committee membership as referred in clause 49 of the listing agreement(s) as per his disclosure to the board for the financial year 2014-15 are given below:

Chola Business Services Limited	-
Chola Insurance Services Private Limited	-

B. EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE ACT)

Item Nos. 4 & 5:

In respect of item nos.4 & 5, Mr. Kaushik Banerjee and Mr. R Chandrasekar were appointed as additional directors of the company on 28 March, 2014. Pursuant to the provisions of section 161 of the Companies Act, 2013 (the Act), Mr. Kaushik Banerjee and Mr. R Chandrasekar will hold office up to the date of this annual general meeting.

The company has received notices in writing along with a deposit of Rs 100,000/- from members for each director under the provisions of section 160 of the Companies Act, 2013 proposing the candidature of Mr. Kaushik Banerjee and Mr. R Chandrasekar as directors.

The board recommends the appointment of these directors as specified in the resolutions as set out in item nos. 4 & 5 of the notice.

In compliance with the provisions of section 149, 161 of the Act, the appointment of these directors is being placed before the members for their approval.

None of the key managerial personnel and directors of the company other than the directors who are to be appointed under the respective resolutions and their relatives are concerned or interested in the resolutions set forth in item nos. 4 & 5 of the notice.

On behalf of the Board

Chennai
May 23, 2014

R SURENDRAN
DIRECTOR

DIRECTORS' REPORT

Your directors present the thirty sixth annual report together with the audited accounts for the year ended 31st March 2014.

(Rs in lakhs.)

FINANCIAL RESULTS	Year ended March 31, 2014	Year ended March 31, 2013
Income	4.41	14.00
Expenses	2.99	4.84
Profit /(Loss) before taxation	1.42	9.16
Profit / (Loss) after taxation	0.92	6.04

OPERATIONS

During the year under review, the gross income of the Company was at Rs. 4.41 Lakhs (which includes the interest received on bank deposits of Rs. 3.79 lakhs) as against Rs. 2.81 lakhs during the previous year. The Company made a profit after tax of Rs.0.92 lakhs as against Rs. 6.04 lakhs during the previous year.

DIRECTORS

Mr. R Surendran retires by rotation at the ensuing annual general meeting and being eligible, has offered himself for re-appointment.

Mr. Suresh Krishnan and Mr. V. Suryanarayanan resigned from the Board effective 31st March 2014. The board placed on record its appreciation for their support during their tenure of office.

During the year, Mr. Kaushik Banerjee and Mr. R. Chandrasekar were appointed as additional directors of the company who hold office up to the forthcoming annual general meeting of the company and being eligible for appointment is recommended for appointment as directors of the company.

AUDITORS

M/s. Shanker Giri and Prabhakar, Chartered Accountants, the statutory auditors of the Company retire at the annual general meeting and are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules framed there under, it is proposed to appoint M/s. Shanker Giri and Prabhakar as statutory auditors of the Company for a period of 3 years commencing from the closure of the thirty sixth annual general meeting till the closure of the thirty ninth annual general meeting subject to ratification of such appointment by members at every AGM.

AUDIT COMMITTEE

The Audit committee of the Board comprises Mr. R Surendran, Mr. Kaushik Banerjee and Mr. R. Chandrasekar. The Committee reviews the quarterly internal audit reports and financial statements of the Company before submission to the Board and recommends the appointment of statutory auditors.

DIRECTORS RESPONSIBILITY STATEMENT

The Directors Responsibility Statement as required under Section 217 (2AA) of the Companies Act, 1956, reporting the compliance with accounting standards is attached and forms part of the directors' report.

CORPORATE GOVERNANCE REPORT

A report on corporate governance, including the status of implementation of mandatory and non-mandatory norms as per clause 49 of the listing agreement is attached and forms part of this report.

The Ministry of Corporate Affairs has issued "Corporate Governance Voluntary Guidelines" in December 2009. Some of the provisions of these guidelines are already in place and the other provisions of these guidelines are being evaluated and your Company will strive to adopt the same in a phased manner. A report on corporate governance is attached and forms part of this report.

MANAGEMENT DISCUSSION & ALAYSIS

During the year under review, the gross income of the Company was at Rs. 4.41 Lakhs, which is predominantly from the interest received on bank deposits of Rs. 3.79 lakhs. Since the surplus funds are deployed in the bank deposits to yield interest, the Company does not foresee any risk or concern. The Company is primarily an investment company and there were no material developments in human resources during the year.

COMPLIANCE AUDIT U/S 383A OF THE COMPANIES ACT, 1956

The company annually conducts a compliance audit by an independent practicing company secretary. For the year ended 31 March, 2014, M/s. R. Sridharan & Associates, company secretaries has conducted the audit and the compliance certificate was placed before the board.

GENERAL

During the year 31st March 2014, there was no employee covered by the provisions of Section 217(2A) of the Companies Act, 2013. There is no information to be disclosed under the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 in respect of particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo. The Company does not accept public deposits. There were no unclaimed/overdue deposits lying with the Company as on 31st March 2014. The shares of your company are listed in BSE Limited.

On behalf of the Board

Chennai
May 23, 2014

R SURENDRAN
CHAIRMAN

DIRECTORS' RESPONSIBILITY STATEMENT
(Annexure to the director's report)

The Directors accept the responsibility for the integrity and objectivity of the statement of profit & loss for the year ended 31st March 2014 and the balance sheet as at that date ("financial statements") and confirm that:

- in the preparation of the financial statements the generally accepted accounting principles (GAAP) of India and applicable accounting standards issued by the Institute of Chartered Accountants of India have been followed.
- appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit of the company for that period.
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. To ensure this, the company has established internal control systems, consistent with its size and nature of operations, subject to the inherent limitations that should be recognized in weighing the assurance provided by any such system of internal controls. These systems are reviewed and updated on an ongoing basis.
- the financial statements have been prepared on a going concern basis.

On behalf of the Board

Chennai
May 23, 2014

R SURENDRAN
CHAIRMAN

Report on Corporate Governance

Corporate governance is about commitment to values and ethical business conduct. It is also about how an organisation is managed, viz., its corporate and business structure, its culture, policies and manner in which it deals with various stakeholders. Timely and accurate disclosure of information regarding the financial position of the company, its performance and ownership forms part of the corporate governance.

CORPORATE GOVERNANCE PHILOSOPHY

The company believes that sound corporate governance practices are crucial to the smooth and efficient operation of a company and its ability to attract investment, protect the rights of its stakeholders and provide shareholder value.

BOARD OF DIRECTORS

The corporate governance practices of the company ensure that the board remains informed, independent and involved in the company and that there are ongoing efforts towards better governance to mitigate “non-business” risk.

The board is fully aware of its fiduciary responsibilities and recognises its responsibilities to shareholders and other stakeholders to uphold the highest standards in all matters concerning the company.

The board of directors (“the board”) are committed to representing the long-term interests of the stakeholders and in providing effective governance over the company’s affairs and exercise reasonable business judgment on the affairs of the company. The company has formulated a Code of Conduct applicable to the board and also has adopted an Insider Trading Code for prevention on insider trading.

Composition

The board has been constituted in a manner, which results in an appropriate mix of non-executive and independent directors to ensure proper governance and management.

The independent directors of the company provide an annual certificate of independence in accordance with clause 49 of the listing agreement and Companies Act, 2013, to the company which is taken on record by the board.

Board Meetings

The board meets at regular intervals. During the year ended 31 March, 2014, five meetings of the board were held i.e. 10 May, 2013, 8 August, 2013, 23 September, 2013, 31 October, 2013 and 30 January, 2014.

The details of directors as at 31 March, 2014 including the details of their other board directorship and committee membership reckoned in line with clause 49 of the listing agreement as well as their shareholdings are given below:

Name of the directors	Executive/ Non-executive/ Independent/ Promoter	No. of directorship including KITL* (Out of which as chairman)	No. of shares held in the company	No. of board committee membership including KITL
Mr. R.Surendran	Non-executive/ Independent chairman	1	NIL	1

Name of the directors	Executive/ Non-executive/ Independent/ Promoter	No. of directorship including KITL* (Out of which as chairman)	No. of shares held in the company	No. of board committee membership including KITL
Mr. Kaushik Banerjee	Non-executive	5	NIL	3
Mr. R.Chandrasekar	Non-executive	2	NIL	1

AUDIT COMMITTEE

The board has constituted audit committee to support the board in discharging its responsibilities. Various recommendations of audit committee are submitted to the board for approval. The minutes of the meeting of audit committee are circulated to the board for its information.

Terms of Reference

The role of audit committee includes overseeing the financial reporting process and disclosure of financial information, review of financial statements before submission to the board and recommending the appointment / removal of statutory auditors and fixing their remuneration and review of the effectiveness of audit process.

Composition & Meetings

The committee comprises three non-executive directors with one-third of them being independent director. As at 31 March, 2014, the committee comprised Mr. R.Surendran, independent director as the chairman, Mr. Kaushik Banerjee and Mr. R.Chandrasekar as its members. The Committee had two meetings during the year ended 31 March, 2014, for reviewing the financial statements.

ATTENDANCE AT BOARD, COMMITTEE AND GENERAL MEETING

Name of the directors	Number of meetings attended		Attendance at last AGM
	Board	Audit Committee [#]	
Mr. R.Surendran	5	2	Yes
Mr. Kaushik Banerjee*	NA	NA	NA
Mr. R.Chandrasekar*	NA	NA	NA

*Appointed as additional directors on 28 March, 2014

[#]Audit committee was constituted on 23rd September 2013

GENERAL BODY MEETINGS

Particulars of venue, date and time of the previous three annual general meetings are given below:

Year	Date and Time	Venue
2011	31 August, 2011 at 4.00 p.m.	'Parry House', No.43, Moore Street, Chennai 600 001
2012	30 August, 2012 at 4.00 p.m.	-do-
2013	8 August, 2013 at 4.00 p.m.	-do-

DETAILS OF SPECIAL RESOLUTIONS PASSED

Particulars of special resolutions passed in the previous three annual general meetings are given below:

Date of AGM	Details
31 August, 2011	Not applicable
30 August, 2012	Not applicable
8 August, 2013	Not applicable

COMPLIANCE REPORT

The board reviews the compliance of all applicable laws every quarter and gives appropriate directions, wherever necessary.

CODE OF CONDUCT

The board has laid down a "Code of Conduct" for all the board members and an annual declaration confirming compliance of the code is obtained from every person covered by the code of conduct.

DISCLOSURE

Transactions with related parties are disclosed in note 13 of the financial statements in the annual report.

There were no material transactions with related parties i.e., transactions of the company of material nature, with its promoters, the directors or their relatives etc. that may have potential conflict with the interest of company at large.

There were no instances of non-compliance on any matter related to capital markets during last three years.

MEANS OF COMMUNICATION

The audited financial results, quarterly results and other major announcements like notices of board meetings, book closure were published in News Today, Trinity Mirror, Maalai Sudar and Makkal Kural.

On behalf of the board

Place: Chennai
Date: 23 May, 2014

R. Surendran
Chairman

General Shareholders Information

REGISTERED OFFICE

“Parry House”, No.43, Moore Street, Parrys, Chennai - 600 001.

CORPORATE IDENTITY NUMBER: L65993TN1978PLC012913

ANNUAL GENERAL MEETING

Date	Time	Venue
28 August, 2014	4 p.m.	“Parry House”, No.43, Moore Street, Parrys, Chennai - 600 001.

FINANCIAL YEAR

1 April to 31 March

DATES OF BOOK CLOSURE

Thursday, the 21 August, 2014 to Thursday, the 28 August, 2014 (both days inclusive)

DIVIDEND PAYMENT DATE

During the year, the Company has not declared any dividend.

LISTING ON STOCK EXCHANGES

Equity Shares:

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001. Stock Code: 511243

REGISTRAR AND SHARE TRANSFER AGENT

There are no electronic shares and all the physical shares are maintained in-house by the Company.

Share Transfer System

In compliance with the listing agreement, the share transfers are processed within the statutory time frame stipulated by the stock exchange.

Designated email address for investors services

In terms of Clause 47(f) of the listing agreement, the designated email address for investor complaints is *Kartik_investments@yahoo.com*.

Outstanding GDRs/ADRs etc.

The company has not issued any GDR / ADR or any convertible instruments that is likely to impact the equity share capital of the company.

Plant Locations

The company operates only out of the registered office of the Company.

Address for correspondence

For any shareholders assistance, the shareholders can contact at the following address:

“Parry House”,
No.43, Moore Street, Parrys,
Chennai-600 001
Phone: 044 2530 7123 (bd.)
Fax: 044 2534 6466
E-mail: kartik_investments@yahoo.com
Place: Chennai
Date: 23 May, 2014

On behalf of the board
R. Surendran
Chairman

L65993TN1978PLC012913

COMPLIANCE CERTIFICATE

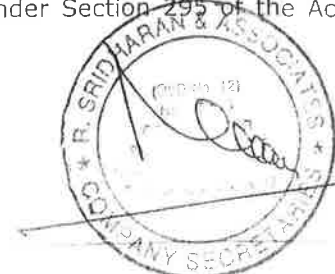
Name of the Company : **KARTIK INVESTMENTS TRUST LIMITED**
Registration No.(CIN) : **L65993TN1978PLC012913**
Authorized Capital : **Rs. 1,00,00,000/-**
Paid-up Capital : **Rs. 24,40,000/-**

To,
The Members
MESSRS. KARTIK INVESTMENTS TRUST LIMITED
"Parry House", II Floor, No.43, Moore Street,
Parrys, Chennai - 600 001

We have examined the registers, records, books and papers of **MESSRS. KARTIK INVESTMENTS TRUST LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act), The Companies Act, 2013, to the extent applicable and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31st March 2014**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **ANNEXURE 'A'** to this certificate, as per the provisions and the rules made there under and all entries therein have been recorded.
2. The Company has duly filed the forms and returns as stated in **ANNEXURE 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities prescribed under the Act and the rules made there under.
3. The Company is a public limited company and has the minimum prescribed paid up capital. The Company is a listed company and the shares are listed with Bombay Stock Exchange Limited.
4. The Board of Directors met **Five (5)** times on 10th May 2013, 8th August 2013, 23rd September 2013, 31st October 2013 and 30th January 2014 in respect of which meetings proper notices were given and proceedings were recorded and signed including the circular resolution dated 29th May 2013, 10th July 2013, 22nd July 2013, 1st August 2013, 12th September 2013, 27th September 2013, 11th October 2013, 10th March 2014, 28th March 2014 and 31st March 2014 in the Minutes Book maintained for the purpose.
5. The Company was not required to close its Register of Members during the financial year and necessary compliance of Section 154 of the Act does not arise.
6. The **Thirty Fifth Annual General Meeting** for the financial year ended **31st March, 2013** was held on **8th August, 2013** after giving notice to the members of the Company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose.
7. No Extra-ordinary general meeting was held during the financial year.
8. The Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or companies referred under Section 295 of the Act and Section 185 of the Companies Act, 2013.

KARTIK INVESTMENTS TRUST LIMITED





L65993TN1978PLC012913

9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. During the financial year, the Company has not entered into any contracts falling within the purview of Sections 297 and 299 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of directors, members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
 - (i) has delivered all the certificates on lodgment thereof for transfer and transmission in accordance with the provisions of the Act during the financial year.
 - (ii) has not effected any allotment of securities during the financial year.
 - (iii) has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iv) was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (v) has no unpaid dividend to be transferred to Investor Education and Protection Fund.
 - (vi) has not issued any shares or debentures and has not accepted any deposits and hence the question of transfer of application money due for refund, matured debentures, matured deposits and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund does not arise.
 - (vii) has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is constituted. Mr.Kaushik Banerjee and Mr.R.Chandrasekar were appointed as Additional Director of the Company w.e.f 28th March, 2014. Resignation of Mr.SureshKrishnan and Mr.V.Suryanarayanan, Directors of the Company from the Board with effect from 31st March, 2014. There were no appointment of alternate directors / directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director / Whole-time Director / Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and / or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms / Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year and hence the question of complying with the buy back provisions does not arise.
21. The Company has no preference share capital and has not issued debentures and hence the question of redemption of preference shares or debentures during the financial year does not arise.

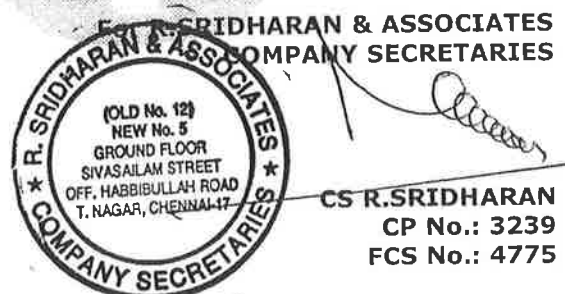




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22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company is an investment Company and hence the provisions of Section 372A of the Companies Act, 1956 is not applicable.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one State to another during the financial year.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the financial year.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has no employees and hence the question of receipt of money as security from its employees during the financial year does not arise.
33. As per the information and explanation provided to us, the Company has no employees and hence the question of contribution towards the provident fund during the financial year does not arise.

PLACE : CHENNAI
 DATE : 29th April, 2014.





L65993TN1978PLC012913

ANNEXURE 'A'

Name of the Company
Corporate Identification No.
Authorized Capital
Paid-up Capital

: KARTIK INVESTMENTS TRUST LIMITED
: L65993TN1978PLC012913
: Rs.1,00,00,000/-
: Rs.24,40,000/-

REGISTERS AS MAINTAINED BY THE COMPANY

Sl. No.	Section Number	Name of the Register
1.	108	Share Transfer Register
2.	143	Register of Charges
3.	150	Register of Members
4.	151	Index of Members
5.	193	Minutes of the meetings of the Board of Directors
6.	193	Minutes of the General Meetings of the Members
7.	301	Register of Contracts
8.	303	Register of Directors
9.	307	Register of Directors' Shareholding
10.	-	Board Meeting Attendance Register
11.	-	General Meeting Attendance Register

PLACE : CHENNAI
DATE : 29th April, 2014.

For **R.SRIDHARAN & ASSOCIATES**
COMPANY SECRETARIES



CS R.SRIDHARAN
CP No.: 3239
FCS No.: 4775



L65993TN1978PLC012913

ANNEXURE 'B'

Name of the Company : KARTIK INVESTMENTS TRUST LIMITED
Corporate Identification No. : L65993TN1978PLC012913
Authorized Capital : Rs.1, 00, 00,000/-
Paid-up Capital : Rs.24, 40,000/-

Returns/ Documents/ Forms filed with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March 2014

FOR THE FINANCIAL YEAR 2013-2014 [01.04.2013 - 31.03.2014]

REGISTRAR OF COMPANIES

Sl. No.	Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/No	Remarks (SRN/ Amount Paid)
1.	66	383A	Compliance Certificate issued by CS.R.Sridharan, M/s.R.Sridharan and Associates, Company Secretaries, Chennai for the financial year ended 31 st March 2013.	05.09.2013	Yes	NA	Q10845501 Rs. 500/- (N)
2.	23AC, 23ACA XBRL & Sch VI	220	Balance Sheet for the financial year ended 31 st March 2013.	06.09.2013	Yes	NA	Q10880672 Rs. 500/- (N)
3.	20B & Sch V	159	Annual Return made upto 8 th August, 2013 (Date of 35 th AGM).	25.09.2013	Yes	NA	Q11680006 Rs. 500/- (N)

REGIONAL DIRECTOR, CENTRAL GOVERNMENT & OTHER AUTHORITIES

NIL

PLACE : CHENNAI
DATE : 29th April, 2014.

For R.SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES



CS.R.SRIDHARAN
CP No.: 3239
FCS No.: 4775

KARTIK INVESTMENTS TRUST LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
KARTIK INVESTMENTS TRUST LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **KARTIK INVESTMENTS TRUST LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility on the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

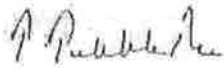


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For Shanker Giri & Prabhakar
Chartered Accountants
FRN: 003761S**




**P. Prabhakar Rao
Partner
Membership No. : 18408**

Place: Chennai

Date: 23-5-2014

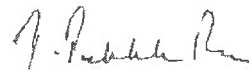
The Annexure referred to in paragraph 1 of the Our Report of even date to the members of KARTIK INVESTMENTS TRUST LIMITED on the accounts of the company for the period ended 31st March, 2014.

- (i) The Company does not have any fixed assets and hence reporting on the same does not arise.
- (ii) The Company is an Investment Company and does not hold any inventory and hence reporting on physical verification of inventory and maintenance of inventory records does not arise.
- (iii) The Company has neither granted nor taken any loans, secured or unsecured to / from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (i) In our opinion and according to the information and explanations given to us, the internal control system is commensurate with the size of the company and the nature of its business.
- (ii) According to the information and explanations given to us, there are no contracts or arrangements referred to in Section 301 of the Companies Act, 1956 during the period that need to be entered in the register maintained under that Section.
- (iii) The Company has not accepted any deposits from the Public.
- (iv) The Company has no formal internal audit department as such. However its control procedures ensure reasonable internal checking of its financial and other records.
- (v) Maintenance of cost records have not been prescribed by the Central Government in respect of the business carried on by the Company.
- (vi) a) The Company is regular in depositing with appropriate authorities undisputed statutory dues like Income tax and service tax. The Company did not have any dues in respect of Provident Fund, Employees State Insurance, investor education protection fund, sales tax, wealth tax, service tax, custom duty, excise duty and cess.
b) According to the information and explanation given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
- (vii) The Company has no accumulated losses as at 31st March 2014. It has not incurred any cash loss during the year and during the immediately preceding financial year.
- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to any financial institution or bank. The company has not issued any Debentures.
- (ix) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (x) The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.



- (xi) In our opinion and according to the information and explanations given to us the company has maintained proper records of the transactions and contracts relating to dealings in shares, securities, debentures and other investments and these are held by the company in its own name.
- (xii) According to the information and explanations given to us the Company has not given guarantees for loans taken by others from bank or financial institutions.
- (xiii) In our opinion and according to the information and explanations given to us, the Company has not availed any term loans during the year.
- (xiv) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the company has not used funds raised on short term basis for long term investments.
- (xv) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section covered in the Register maintained under section 301 of the Companies Act, 1956.
- (xvi) The Company has not issued any Debentures and hence the question of reporting on creation of security or charge in respect of Debentures issued does not arise.
- (xvii) The Company has not raised any resources by way of public issues and hence the question of reporting on the disclosure relating to end use of such resources does not arise.
- (xviii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

For SHANKER GIRI & PRABHAKAR
Chartered Accountants
Firm Registration No.003761S



P.PRABHAKAR RAO
Partner

Membership Number: 18408

CHENNAI : 23-5-2014



KARTIK INVESTMENTS TRUST LIMITED
BALANCE SHEET AS AT 31ST MARCH 2014

	Note No.	As at 31st March 2014		As at 31st March 2013	
		Rs	Rs	Rs	Rs
I EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	24,40,000		24,40,000	
(b) Reserves & Surplus	2	85,76,658		84,84,192	
			1,10,16,658		1,09,24,192
(2) Current liabilities					
(a) Trade payables	3	1,28,000		1,20,200	
(b) Other current liabilities	4	23,747		96,557	
			1,51,747		2,16,757
TOTAL			1,11,68,405		1,11,40,949
II ASSETS					
(1) Non-current assets					
(a) Non-Current investments	5		60,26,066		60,26,448
(2) Current assets					
(a) Cash and cash equivalents	6	39,59,401		41,01,991	
(b) Short-term loans and advances	7	11,38,012		9,66,647	
(c) Other current assets	8	44,926		45,863	
			51,42,339		51,14,501
TOTAL			1,11,68,405		1,11,40,949


Accompanying Notes to Financial Statements 13

The Notes are integral part of these Financial Statements

On behalf of the Board

This is the Balance Sheet referred to in
our Report of even date
For **SHANKER GIRI & PRABHAKAR**
CHARTERED ACCOUNTANTS


R SURENDRAN
CHAIRMAN


KAUSHIK BANERJEE
DIRECTOR


P.PRABHAKAR RAO
Partner

Place: Chennai
Date: 23 May 2014



KARTIK INVESTMENTS TRUST LIMITED

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2014

	Note No.	For the year ended 31st March 2014 Rs	For the year ended 31st March 2013 Rs
I Revenue from operations	9	49,326	11,18,698
II Other Income	10	3,91,854	2,80,978
Total Revenue		<u><u>4,41,180</u></u>	<u><u>13,99,676</u></u>
III Expenses			
Finance Cost	11	19,093	7,760
Other Expenses	12	2,79,621	4,76,289
Total Expenses		<u><u>2,98,714</u></u>	<u><u>4,84,049</u></u>
IV Profit before tax		1,42,466	9,15,627
V Tax Expense			
(a) Current Tax		50,000	3,11,900
(b) Deferred Tax		-	-
		<u>50,000</u>	<u>3,11,900</u>
VI Profit / (Loss) for the year		<u><u>92,466</u></u>	<u><u>6,03,727</u></u>
VII Earnings per equity share			
Basic - Rs.		0.38	2.47
Diluted - Rs.		0.38	2.47

Accompanying Notes to Financial Statements 13

The Notes are integral part of these Financial Statements

On behalf of the Board

This is the Balance Sheet referred to in
our Report of even date
For SHANKER GIRI & PRABHAKAR
CHARTERED ACCOUNTANTS


R SURENDRAN
CHAIRMAN


KAUSHIK BANERJEE
DIRECTOR


P. PRABHAKAR RAO
Partner

Place: Chennai
Date: 23 May 2014



KARTIK INVESTMENTS TRUST LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31 ,2014

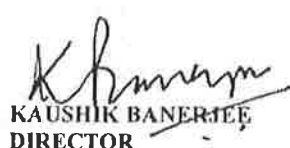
	2013-2014		2012-2013	
	Rs.	Rs.	Rs.	Rs.
A CASH FLOWS FROM OPERATING ACTIVITIES				
NET PROFIT/(LOSS) BEFORE TAX	1,42,466		9,15,627	
ADJUSTMENTS FOR :				
Interest Received	(3,79,065)		(2,80,978)	
Profit on sale of investments	(24,288)		(10,58,628)	
Dividend	(25,038)		(60,070)	
Interest expenses	16,397		6,934	
Investments Written off	-		1,10,050	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(2,69,528)		(3,67,065)	
ADJUSTEMENTS FOR :				
(Increase)/decrease in Advances	(35,000)		-	
(Increase)/decrease in Other Current Assets	937		38,087	
(Increase)/decrease in Current Liabilities	(65,010)		1,39,899	
CASH GENERATED FROM OPERATIONS	(3,68,601)		(1,89,079)	
Interest Paid	(16,397)		(6,934)	
Direct Taxes paid / refunds	(1,86,365)		(36,493)	
NET CASH FROM OPERATING ACTIVITIES	(A)	(5,71,363)		(2,32,506)
B CASH FLOW FROM INVESTING ACTIVITIES				
Sale / (Purchase) of Investments	24,670		9,48,448	
Interest Received on Bank and Other deposits	3,79,065		2,80,978	
Dividend Received on Investments	25,038		60,070	
NET CASH USED IN INVESTING ACTIVITIES	(B)	4,28,773		12,89,496
C CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Borrowings	-		-	
NET CASH USED IN FINANCING ACTIVITIES	(C)	-		-
NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(1,42,590)		10,56,990
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR		41,01,991		30,45,001
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		39,59,401		41,01,991
COMPONENTS OF CASH AND CASH EQUIVALENTS				
BALANCE AS PER BALANCE SHEET (NOTE 6)	39,59,401		41,01,991	
LESS : Deposits with original maturity period of more than 3 months	38,00,000		38,00,000	
TOTAL CASH AND CASH EQUIVALENTS		1,59,401		3,01,991
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR		41,01,991		30,45,001
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		39,59,401		41,01,991

This is the Cash Flow Statement referred to in our report of even date

On behalf of the Board



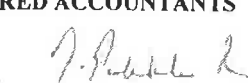
R SURENDRAN
CHAIRMAN
Place : Chennai
Date : 23 May 2014



KAUSHIK BANERJEE
DIRECTOR



For **SHANKER GIRI & PRABHAKAR**
CHARTERED ACCOUNTANTS



P.PRABHAKAR RAO
Partner

KARTIK INVESTMENTS TRUST LIMITED

NOTES FORMING PART OF ACCOUNTS

As at 31st March 2014
Rs

As at 31st March 2013
Rs

Note 1

Share Capital

Authorised

1000000 Equity Shares of Rs.10 each

1,00,00,000

1,00,00,000

Issued Subscribed and Paid up

244000 Equity Shares of Rs.10 each

24,40,000

24,40,000

24,40,000

24,40,000

1 Shareholders holding more than 5% of the Shares

	Name of the Shareholder	2013-2014		2012-2013	
		No. of Shares	%	No. of Shares	%
1	Ambadi Investments Private Limited	74,758	30.64%	74,758	30.64%
2	Tube Investments Of India Limited	23,890	9.79%	33,790	13.85%
3	Carborundum Universal Limited	24,240	9.93%	24,240	9.93%
4	EID Parry (India) Limited	23,600	9.67%	23,600	9.67%
5	Chola Business Services Limited	-	-	18,550	7.60%
6	Parry Enterprises Limited	-	-	19,032	7.80%
7	Murugappa Medical & Educational Foundation	12,220	5.01%	12,220	5.01%

2 Reconciliation of number of shares

	2013-2014		2012-2013	
	No. of Shares	Rs	No. of Shares	Rs
Balance as at the beginning of the	2,44,000	24,40,000	2,44,000	24,40,000
Issued and paid up during the year	-	-	-	-
Balance as at end of the year	2,44,000	24,40,000	2,44,000	24,40,000

3 Rights, preferences and restrictions attached to Equity Shareholders

Equity Shares of the Company having par value of Rs.10 per share rank pari pasu in all respects including voting rights and entitlement to dividend.

As at 31st March 2014
Rs

As at 31st March 2013
Rs

Note 2

Reserves & Surplus

Surplus as per Profit and Loss Statement

Balance as at the beginning of the year

84,84,192

78,80,465

Add : Net Profit for the year

92,466

6,03,727

85,76,658

84,84,192

85,76,658

84,84,192

Note 3

Trade payables

Sundry Creditors

Due to Holding Company

For Expenses

1,28,000

1,20,200

1,28,000

1,20,200



KARTIK INVESTMENTS TRUST LIMITED

NOTES FORMING PART OF ACCOUNTS

	As at 31st March 2014		As at 31st March 2013	
	Rs	Rs	Rs	Rs
Note 4				
Other Current Liabilities				
TDS Payable		3,371		11,930
Other payables		20,376		84,627
		<u>23,747</u>		<u>96,557</u>

Note 5

Non Current Investments

<u>Non Trade - At Cost</u>	<u>Face Value</u>	<u>No.</u>	<u>Cost</u>	<u>No.</u>	<u>Cost</u>
	<u>Rs.</u>		<u>Rs.</u>		<u>Rs.</u>
In fully paid Equity Shares					
Quoted					
The Coromandel Engineering Co. Ltd	10	26,776	1,90,731	26,876	1,91,443
(A)			<u>1,90,731</u>		<u>1,91,443</u>
Unquoted					
Cholamandalam MS Risk Services Ltd	10	10,015	1,00,080	10,015	1,00,080
Chola Business Services Ltd	10	9,500	95,000	9,500	95,000
Murugappa Management Services Ltd	100	6,727	6,75,150	6,727	6,75,150
Murugappa Morgan Thermal Ceramic Ltc	10	1	42	1	42
Parry Enterprises Ltd	10	2,01,600	17,54,726	2,01,600	17,54,726
Cholamandalam MS General Insurance Li	10	113	1,720	110	1,390
Amaravathi Sri Venkatesa Paper Mills Ltc	10	70,000	30,87,777	70,000	30,87,777
Chola Insurance Services Private Ltd	10	12,084	1,20,840	12,084	1,20,840
(B)			<u>58,35,335</u>		<u>58,35,005</u>
Total (A + B)			<u>60,26,066</u>		<u>60,26,448</u>
Market Value - Quoted Investments			10,25,521		57,33,995

Note 6

Cash and cash equivalents

Bank Balances - Current Account	1,59,401	3,01,991
Bank Balances - Fixed Deposit Account (Maturities of greater than 12 months)	38,00,000	38,00,000
	<u>39,59,401</u>	<u>41,01,991</u>

Note 7

Short-term loans and advances

Unsecured - Considered Good

Other Receivables	35,000	
Advance Payment of Tax (Net of Provision for taxation)	11,03,012	9,66,647
	<u>11,38,012</u>	<u>9,66,647</u>



KARTIK INVESTMENTS TRUST LIMITED

NOTES FORMING PART OF ACCOUNTS

	As at 31st March 2014		As at 31st March 2013	
	Rs	Rs	Rs	Rs
Note 8				
Other Current Assets				
Interest accrued on Bank deposits		44,926		45,863
		<u>44,926</u>		<u>45,863</u>
	For the year ended		For the year ended	
	31st March 2014		31st March 2013	
	Rs.	Rs.	0.00	Rs
Note 9				
Revenue from operations				
Dividends from Investments		25,038		60,070
Profit on sale of Investments		24,288		10,58,628
		<u>49,326</u>		<u>11,18,698</u>
Note 10				
Other Income				
Interest received on Bank Deposits		3,79,065		2,80,978
Liability No longer required written back		12,789		-
		<u>3,91,854</u>		<u>2,80,978</u>
Note 11				
Finance Charges				
Interest		16,397		6,934
Bank Charges		2,696		826
		<u>19,093</u>		<u>7,760</u>
Note 12				
Other Expenses				
Rates & Taxes		18,507		17,404
Professional & Consultancy Charges		54,503		22,625
Advertisements		1,26,553		1,94,952
Audit Fees				
For Statutory Audit	43,000		40,000	
For Certification & Other Services	33,708		88,202	
		76,708		1,28,202
Investments Written off				1,10,050
Administration and Other Expenses		3,350		3,056
		<u>2,79,621</u>		<u>4,76,289</u>



KARTIK INVESTMENTS TRUST LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE.NO. 13

ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

1. Significant Accounting Policies

a) **Basis of preparation of Financial Statements**

The Financial Statements have been prepared to comply in all material aspects with applicable accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

b) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention under accrual basis of accounting.

c) **Use of Estimates**

The presentation of financial statements is in conformity with the generally accepted accounting principles, which requires estimates, and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

d) **Revenue Recognition**

Accrual basis of accounting has been adopted for both revenue and costs.

e) **Investments**

Investments are valued at cost and income arising there from is accounted on accrual basis. Diminution in the value of investments is recognised only if such diminution is considered permanent.

f) **Taxes on Income**

Current tax is determined on income for the year chargeable to tax under the provisions of the Income Tax Act, 1961. Deferred Tax is recognised for all timing differences. Deferred tax assets are recognised subject to consideration of prudence.

g) **Provisions**

Provisions are recognised only where there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

2. Deferred Tax

Deferred tax asset attributable to unabsorbed carried forward business loss and losses under the head Capital Gains as at 31st March 2014 aggregating Rs.85984/- (As at 31/3/2013 – Rs.85984/-) has not been recognised in view of the uncertainty regarding its utilisation by way of set off in subsequent years.



KARTIK INVESTMENTS TRUST LIMITED

3. Related Parties disclosure

Details of Related Parties	Relationship
Ambadi Investments Private Limited	Company having substantial Interest
Transactions during the year	Nil
Balances Outstanding – Debit/(Credit)	Nil

4. Earnings per share :

	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
Profit / (Loss) after tax as per Profit & Loss Account	92466	603727
Earnings per share	0.38	2.47

5. Segment Reporting

The Company is primarily engaged in the business of dealing in Investments and finance and hence this is considered as the only business segment.

6. Previous year's figures have been re-grouped, where necessary.

SIGNATURES TO NOTES 1 TO 13

FOR SHANKER GIRI & PRABHAKAR
Chartered Accountants


P. PRABHAKAR RAO
Partner

Place: Chennai
Date: 23-5-2014



On behalf of the Board


R. SURENDRAN
Chairman


KAUSHIK BANARJEE
Director

KARTIK INVESTMENTS TRUST LIMITED

CIN: L65993TN1978PLC012913

Registered Office: "PARRY HOUSE", No.43, Moore Street, Parys, Chennai 600 001

Phone No.: 044 2530 7123; Fax No.: 044 2534 6466

E-MAIL ID: kartik_investments@yahoo.com

ATTENDANCE SLIP

Folio No.:

Name & Address of Member:

I certify that I am a registered Shareholder of the Company and hold Shares.

I/we hereby record my / our presence at the 36th AGM held at No.43, Moore Street, Parys, Chennai 600 001.

Member's Folio No.

Members / Proxy's name in Block letters

Member's / Proxy's signature

Notes: 1. Shareholders / Proxy holders must bring the Attendance Slip to the meeting and hand over the same at the entrance duly signed.

2. Shareholders are requested to advise their change in address, if any, to the Company's Registered Office quoting folio numbers.

KARTIK INVESTMENTS TRUST LIMITED

CIN: L65993TN1978PLC012913

Registered Office: "PARRY HOUSE", No.43, Moore Street, Parys, Chennai 600 001

Phone No.: 044 2530 7123; Fax No.: 044 2534 6466

E-MAIL ID: kartik_investments@yahoo.com

PROXY FORM

Name of the member:

Registered Address:

E-mail ID:

Folio No.:

I/We being the Member(s) of shares of the above named company, hereby appoint

1. Name.....Address.....

E-mail id.....Signature.....or failing him/her

2. Name.....Address.....

E-mail id.....Signature.....or failing him/her of.....

3. Name.....Address.....

E-mail id.....Signature..... as my/our proxy to attend and vote for me/us and on

my/our behalf at the Thirty Sixth Annual General Meeting of the Company, to held at 4 p.m. on Thursday, the 28th August 2014 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Vote (Optional) [#]		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of Financial Statements and Directors' Report for the year ended 31 March, 2014			
2.	Re-appointment of Mr. R Surendran who retires by rotation and being eligible, offers himself for re-appointment			
3.	Appointment of M/s. Shanker Giri & Prabhakar as auditors and fixing their remuneration			
Special Business				
4.	Appointment of Mr. Kaushik banerjee as a Director			
5.	Appointment of Mr. R Chandrasekar as a Director			

Signed this day of, 2014.

Affix
Revenue
Stamp
Re.1/-

Signature of shareholder(s)..... Signature of Proxy holder(s).....

Note:

- The Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. The Proxy need not be a Member of the Company.
- [#]2. It is optional to put a 'X' in the appropriate column against the resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

If undelivered please return to:

KARTIK INVESTMENTS TRUST LIMITED
“Parry House”, No.43, Moore Street
Chennai 600 001