

REMUNERATION POLICY

1. Preamble

This Remuneration Policy provides the framework for remuneration of members of the Board of Directors, Key Managerial Personnel and other employees of the Company.

This Policy is guided by the principles and objectives as enumerated in Section 178 of the Companies Act, 2013 to ensure reasonableness and sufficiency of remuneration to attract, retain and motivate competent resources, a clear relationship of remuneration to performance and a balance between rewarding short and long-term performance of the Company.

2. Remuneration of Directors

In view of the company not being in active business, the directors are not paid remuneration by way of sitting fees for any board / committee meetings attended by them. Considering the financial performance of the company, the non-executive directors are not paid any commission on profits of the company.

3. Remuneration to Key Managerial Personnel / Other Employees

Since the company is not in active business, there are no employees.

4. Adoption, Changes and Disclosure of Information

4.1. This Remuneration Policy and any changes thereof are approved by the Board of Directors based on the recommendation(s) of the N&R Committee.

4.2. The policy may be reviewed at such intervals as the Board or N&R Committee may deem necessary.

4.3. Such disclosures of this Remuneration Policy as may be required under the Companies Act, 2013 may be made.
