

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

February 9, 2017

BSE Limited
Corporate Relation Department
P.J. Towers
Dalal Street, Fort
Mumbai - 400 001.

Dear Sirs,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub.: Outcome of the Meeting of Board of Directors of Kartik Investments Trust Limited ('Company') held on February 9, 2017

Kindly refer to our letters dated January 31, 2017 and February 3, 2017, intimating you of the convening of the meeting of the Board of Directors to inter alia approve the unaudited financial results for the quarter ended December 2016 and to discuss the delisting proposal. In this regard, the Board at their meeting held today, has, inter alia:

a. Approved the unaudited financial results for the quarter ended December 31, 2016;

We enclose a copy of the unaudited financial results as approved by the Board for submission along with a copy of the Limited Review Report from the statutory auditors, M/s. Shanker Giri & Prabhakar, Chennai. The said results have been uploaded online in your website, www.listing.bseindia.com. The financial results will also be published as per the format prescribed in the listing regulations;

b. Consideration of Delisting Proposal:

The Board of Directors of the Company have noted and placed on record the intention letter dated February 3, 2017 received from the M/s. Chola Business Services Limited (on behalf of the promoter and promoter group) expressing its intention to make an offer to voluntarily delist the Company's equity shares from The BSE Limited ('BSE') by acquiring all equity shares held by public shareholders in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 ('Delisting Regulations').

The Board of Directors of the Company further noted that in terms of Regulation 8 of the Delisting Regulations, the proposal for delisting is required to be approved by the Board of Directors of the Company after taking into account a due diligence certificate from a Merchant Banker appointed for the purpose of preparing such due diligence certificate. Further, the Board



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Of Directors of the Company are also required to obtain the approval of its shareholders by way of a special resolution (through postal ballot) and obtain an in-principal approval from BSE.

The Board of Directors of the Company appointed "Karvy Investor Services Limited" as Merchant Banker for carrying out the aforesaid due diligence as required under the Delisting Regulations and for other incidental activities in connection with the delisting process.

The Board will again meet after the receipt of the due diligence report from the Merchant Banker.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 3.45 p.m.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

for Kartik Investments Trust Limited

S. Sangeetha
Sangeetha S
Company Secretary



Encl.: As above



KARTIK INVESTMENTS TRUST LIMITED

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS

To

The Board of Directors

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. KARTIK INVESTMENTS TRUST LIMITED**, for the three months ended December 31st 2016. This statement is the responsibility of the Company's Management.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express an opinion.


Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited profit statement prepared in accordance with the applicable Accounting Standards and other generally accepted accounting practices contains any material misstatement.

The above report is issued only for the internal purposes of the company. This report is not to be used, circulated, quoted or otherwise referred to for any other purpose.

For M/s SHANKER GIRI & PRABHAKAR
Firm Registration No. 003761S



Place: Chennai
Date: February 9, 2017


P. Prabhakar Rao
Partner
Membership No 018408

KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
CIN - L65993TN1978PLC012913

Statement of unaudited financial results for the three months and nine months ended December 31, 2016

Particulars	(Rs in Lakhs)					
	Three months ended 31.12.2016	Preceding three months ended 30.09.2016	Corresponding three months ended 31.12.2015 in Previous Year	Nine months ended 31.12.2016	Corresponding Nine months ended 31.12.2015 in Previous Year	Year ended 31.03.16
	Unaudited			Unaudited		Audited
1. a) Income from operations	-	5.24	-	5.24	2.17	2.17
b) Other operating income	-	-	-	-	-	-
2. Expenditure						-
a) Interest (Financing Charges)	0.02	0.02	0.01	0.06	0.03	0.05
b) Employees cost	-	-	-	-	-	-
c) Other operating expenses	1.40	1.29	2.04	3.89	4.46	6.62
d) Depreciation	-	-	-	-	-	-
e) Provisions, loan losses and other charges	-	-	-	-	-	-
f) Total	1.42	1.31	2.05	3.95	4.49	6.67
3. Profit from Operations before Other Income & Exceptional Items (1-2)	(1.42)	3.93	(2.05)	1.29	(2.32)	(4.50)
4. Other income	0.99	0.96	1.06	2.88	3.20	4.28
5. Profit before Exceptional Items (3+4)	(0.43)	4.89	(0.99)	4.17	0.88	(0.22)
6. Exceptional items	-	-	-	-	-	-
7. Profit / (Loss) from Ordinary Activities before Tax (5+6)	(0.43)	4.89	(0.99)	4.17	0.88	(0.22)
8. Tax expense (net of deferred tax)	-	-	-	-	0.18	0.18
9. Net Profit/(Loss) from Ordinary Activities after Tax (7- 8)	(0.43)	4.89	(0.99)	4.17	0.70	(0.40)
10. Extraordinary Items (net of tax expense)		-	-			-
11. Net Profit / (Loss) for the Period (9-10)	(0.43)	4.89	(0.99)	4.17	0.70	(0.40)
12. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40	24.40
13. Reserves excluding revaluation reserves						91.04
14. Earnings per Share (EPS) - not annualised- before and after extraordinary items (in Rs.)						
a) Basic	(0.17)	2.01	(0.40)	1.71	0.29	(0.16)
b) Diluted	(0.17)	2.01	(0.40)	1.71	0.29	(0.16)

1. The above unaudited financial results for the three months and nine months ended December 31 2016 were reviewed and recommended by the audit committee for approval by the board of directors on February 9, 2017. The unaudited financial results for the three months and nine months ended December 31, 2016 have been subjected to a limited review by the statutory auditor of the Company.

2. During the Quarter ended December 31, 2016, no investor complaint was received. There were no unresolved investor complaints pending either at the beginning or at the end of the quarter.

3. Previous period figures have been re-grouped, wherever necessary.

4. As the company is presently engaged in Investments & Finance business only, segment reporting under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

On behalf of the Board of Directors

Kavitha A

Kavitha A
Director

Place : Chennai

Date : February 9 , 2017

