

# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2<sup>nd</sup> Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : [www.kartikinvestments.com](http://www.kartikinvestments.com)

CIN : L65993TN1978PLC012913

May 15, 2019

**BSE Limited**  
**Corporate Relation Department**  
**P.J. Towers**  
**Dalal Street, Fort**  
**Mumbai - 400 001.**

Dear Sir,

**Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN**

**Sub.: Intimation on the outcome of the Board Meeting held on 15<sup>th</sup> May 2019 and disclosure under Regulation 30 of SEBI Listing Regulations**

Kindly refer our letter dated 27<sup>th</sup> April 2019, intimating you of the convening of the meeting of the Board of Directors to *interalia* consider the Audited Financial Results for the year ended March 31, 2019.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

**1. Audited financial results:**

Audited financial results for the year ended 31<sup>st</sup> March 2019. In this regard, we enclose a copy of the following as prescribed under Regulation 33 of the Listing Regulations:

- i. The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- ii. Auditor's report from the statutory auditor, M/s. VKAN & Associates, Chennai; and
- iii. Declaration under Regulation 33(3)(d) of the Listing Regulations.

**2. Alteration of Articles of Association of the Company subject to the approval of shareholders:**

Recommendation for alteration of existing Articles of Association (AOA) by adoption of a new set of AOA of the Company to be in line with the requirements of the Companies Act, 2013 for approval of the shareholders at the ensuing Annual General Meeting (AGM).

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### 3. Appointment of Manager:

Appointment of Ms. Bala Ravi, CFO as the Manager of the Company for a term of 3 years with effect from 15<sup>th</sup> May 2019 subject to the approval of the shareholders at the ensuing AGM.

The information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

### 4. Schedule of AGM & Book closure:

The 41<sup>st</sup> AGM of the Company is scheduled to be held on Wednesday, the 18 September 2019. The Register of Members will be closed from Thursday, 12 September 2019 to Wednesday, 18 September 2019 (both days inclusive).

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

For Kartik Investments Trust Limited



Sangeetha S

Company Secretary

Encl.: As above

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## Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure – I
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Bala Ravi as Manager of the Company.
2	Date of appointment & term of appointment	Effective 15 <sup>th</sup> May 2019  Term of appointment – Ms. Bala Ravi is appointed for a period of 3 years.
3	Brief profile	Ms. Bala Ravi is a graduate in Commerce, an Associate member of the Institute of Cost Accountants of India.  She has around 4 years of experience in the areas of finance.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

For Kartik Investments Trust Limited



S Sangeetha  
Company Secretary

**Statement of audited Financial Results for Three Months and Year Ended March 31, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)**

(Rs. In Lakhs)

Particulars	Three Months Ended 31st March 2019 (audited)	Preceding Three Months Ended 31st December 2018 (Unaudited)	Three Months Ended in Previous Year 31st March 2018 (audited)	Year Ended 31st March 2019 (audited)	Year Ended 31st March 2018 (audited)
	Refer Note 3		Refer Note 3		
1. a) Income from operations	-	-	-	4.28	4.25
b) Other income	0.78	1.46	0.79	5.16	3.29
<b>Total Income</b>	<b>0.78</b>	<b>1.46</b>	<b>0.79</b>	<b>9.44</b>	<b>7.54</b>
2. Expenses					
a) Finance costs	-	-	-	-	0.02
b) Other operating expenses	1.38	1.70	2.10	6.53	7.60
<b>Total Expenses</b>	<b>1.38</b>	<b>1.70</b>	<b>2.10</b>	<b>6.53</b>	<b>7.62</b>
3. Profit / (Loss) before Tax	(0.60)	(0.24)	(1.31)	2.91	(0.08)
4. Tax expense (net of deferred tax)	-	-	-	-	-
5. Net Profit/(Loss) after Tax (3- 4)	(0.60)	(0.24)	(1.31)	2.91	(0.08)
6. Other Comprehensive Income / (Loss) Items that will not be reclassified to Profit or Loss					
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-
(b) Equity Instruments through other comprehensive income	(35.46)	(1.66)	(19.35)	(24.15)	(14.24)
Income tax relating to items that will not be reclassified to Profit or Loss	1.58	0.01	3.44	5.02	3.42
Other Comprehensive Income / (Loss) Total	(33.88)	(1.65)	(15.91)	(19.13)	(10.82)
7. Total Comprehensive Income / (Loss)	(34.48)	(1.89)	(17.22)	(16.22)	(10.90)
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40
9. Reserves	-	-	-	212.48	228.69
10. Earnings per Share (EPS) - not annualized (in Rs.)					
a) Basic	(0.25)	(0.10)	(0.54)	1.19	(0.03)
b) Diluted	(0.25)	(0.10)	(0.54)	1.19	(0.03)

1. The above statement of unaudited financial results for the Three Months and Year Ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on held on May 15, 2019. The statutory auditors have carried out audit of these financial results.

The format of unaudited quarterly results as prescribed by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013, which are applicable to companies that are required to comply with AS

2. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The figures of the current quarter and quarter ended March 31, 2018 are the balancing figures between the audited figures for the full financial years March 31, 2019 and March 31, 2018 respectively and the published year to date unaudited figures up to the third quarter ended respectively.

4. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period. Amounts for the quarter and year ended March 31, 2018 were audited by an auditor other than V K A N & Associates.

On behalf of the Board of Directors

KAVITHA, A  
Director

Place : Chennai  
Date : May 15, 2019



**KARTIK INVESTMENTS TRUST LIMITED**  
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.  
CIN - L65993TN1978PLC012913  
**Standalone Balance Sheet**

(Rs. In Lakhs)

	As at March 31, 2019	As at 31st March 2018
	<b>Audited</b>	
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Financial Assets		
Investments	202.50	226.65
Other non-current assets	1.74	7.39
	<b>204.24</b>	<b>234.04</b>
<b>Current Assets</b>		
Financial Assets		
Cash and Cash Equivalents	2.98	7.42
Other bank balances	58.00	46.00
Other current assets	1.26	0.34
	<b>62.24</b>	<b>53.76</b>
<b>TOTAL ASSETS</b>	<b>266.48</b>	<b>287.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	24.40	24.40
Other Equity	212.48	228.69
<b>Total Equity</b>	<b>236.88</b>	<b>253.09</b>
<b>Non- Current Liabilities</b>		
Deferred Tax Liabilities (net)	27.02	32.04
	<b>27.02</b>	<b>32.04</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables	2.48	2.57
Other Current Liabilities	0.10	0.10
	<b>2.58</b>	<b>2.67</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>266.48</b>	<b>287.80</b>



On behalf of the Board of Directors

*Kavitha A*

KAVITHA. A  
Director

Place : Chennai  
Date : May 15, 2019

**Independent Auditor's Report**  
**To Board of Directors of Kartik Investments Trust Limited**

We have audited the accompanying Statement of Financial Results of Kartik Investments Trust Limited ("the Company") for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive loss and other financial information of the Company for the year ended March 31, 2019



# V K A N & Associates

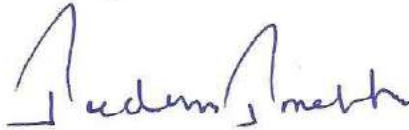
Chartered Accountants

The Statement includes the results for the Quarter ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Amounts for the quarter and year ended March 31, 2018 were audited by an auditor other than V K A N & Associates.

*For V K A N & Associates*

*Chartered Accountants*

Firm Registration No 014226S



Padam Mehta

**Partner**

Membership No. 230042

Place: Chennai

Date: 15<sup>th</sup> May 2019



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May 15, 2019

**The Secretary**

**BSE Limited**

**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers**

**Dalal Street, Fort**

**Mumbai - 400 001**

Dear Sirs,

**Sub: Declaration in respect of unmodified opinion on Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2019**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditor of the Company, M/s. VKAN & Associates, Chartered Accountant, has issued an unmodified audit report on Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2019.

Kindly take this communication on record.

Yours faithfully

For Kartik Investments Trust Limited



S Sangeetha

Company Secretary



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May 15, 2019

**Listing Compliance,  
National Stock Exchange India Limited,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051.**

**ATTN.: LISTING DEPARTMENT**

Symbol/ Security Code	Type of security & paid-up value	Book Closure	Purpose
KARTKIN/ 501151	Equity shares of Rs. 10/- each	From Thursday, 12 <sup>th</sup> September 2019 To Wednesday, 18 <sup>th</sup> September 2019 (both days inclusive)	To comply with the Listing Regulations - Closure of Register of Members for the purpose of Annual General Meeting

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Yours faithfully  
For Kartik Investments Trust Limited

  
Sangeetha S  
Compliance Officer