

# KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.  
Phone : 044-2530 7123 Fax : 044-2534 6466

CIN - L65993TN1978PLC012913

January 14, 2015

**The Secretary  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001**

Dear Sir,

***Sub: Corporate Governance Report for the quarter ended 31<sup>st</sup> December 2014***

We enclose the quarterly Compliance Report on Corporate Governance for the quarter ended 31<sup>st</sup> December 2014.

We request you to take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Kartik Investments Trust Limited

  
R Chandrasekar  
Director

Encl.: As above

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **Kartik Investments Trust Limited**

Quarter ended on : **31 DEC 2014**

Particulars		Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>II</b>	<b>Board of Directors</b>	49 (II)		
A	Composition of Board	49 (IIA)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
B	Independent Director	49(II B)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
C	Non executive Directors' compensation & disclosures	49 (IIC)	Yes	No fee paid to directors
D	Other provisions as to Board and Committees	49 (IID)	Yes	Nil
E	Code of Conduct	49 (IIE)	Yes	Nil
F	Whistle Blower Policy	49 (IIF)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
<b>III</b>	<b>Audit Committee</b>	49 (III)		
A	Qualified & Independent Audit Committee	49 (IIIA)	Yes	Nil
B	Meeting of Audit Committee	49 (IIIB)	Yes	Nil
C	Powers of Audit Committee	49 (IIIC)	Yes	Nil
D	Role of Audit Committee	49 (IIID)	Yes	Nil
E	Review of Information by Audit Committee	49 (IIIE)	Yes	Nil
<b>IV</b>	<b>Nomination And Remuneration Committee</b>	49(IV)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
<b>V</b>	<b>Subsidiary Companies</b>	49 (V)	NA	There is no "material non- listed Indian subsidiary".
<b>VI</b>	<b>Risk Management</b>	49 (VI)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
<b>VII</b>	<b>Related Party Transactions</b>	49 (VII)	NA	N.A. since the PUC & Net Worth is less than Rs.10 Crs & Rs.25 Crs respectively
<b>VIII</b>	<b>Disclosures</b>	49 (VIII)		
A	Related party transactions	49 (VIIIA)	NA	Nil
B	Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Nil
C	Remuneration of Directors	49 (VIII C)	NA	Nil
D	Management	49 (VIII D)	NA	Nil
E	Shareholders	49 (VIII E)	Yes	Nil
F	Proceeds from public issues, rights issues, preferential issues etc.	49 (VIII F)	NA	Nil



<b>IX</b>	<b>CEO/CFO Certification</b>	49 (IX)	Yes	Nil
<b>X</b>	<b>Report on Corporate Governance</b>	49 (X)	Yes	Nil
<b>XI</b>	<b>Compliance</b>	49 (XI)	Yes	Nil

<b>NOTE:</b>	
1	The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
2	In the column No. 3, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49(VII).
3	In the remarks column, reasons for non-compliance may be indicated, for example, in case of requirement related to circulation of information to the shareholders, which would be done only in the AGM/EGM, it might be indicated in the "Remarks" column as – "will be complied with at the AGM". Similarly, in respect of matters which can be complied with only where the situation arises, for example, "Report on Corporate Governance" is to be a part of Annual Report only, the words "will be complied in the next Annual Report" may be indicated.

